

ORLEANS PARISH SCHOOL BOARD
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
December 31, 2018

PRELIMINARY AND UNAUDITED. NUMBERS SUBJECT TO CHANGE PENDING YEAR END CLOSE. SEVERAL LARGE FEDERAL GRANTS DO NOT CLOSE UNTIL 09/30/19.

	General Fund	Pass-Through Fund	General Obligation Bond Fund	QSCB Debt Service	Hurricane Katrina Restoration Fund	Capital Projects Fund	Master Plan Fund	Facilities Preservation Fund	Federal Grant Funds	Other Governmental Funds	Total Governmental Funds
REVENUES											
Local Sources:											
Ad Valorem Taxes	\$ 1,522,583	\$ 1,642,168	\$ 231,433	\$ -	\$ -	\$ -	\$ -	\$ 158,473	\$ -	\$ -	\$ 3,554,657
Sales and Use Taxes	1,111,850	43,872,794	-	-	-	-	-	-	-	-	44,984,645
Earnings (Loss) on Investments	328,835	-	-	282,240	-	-	34,796	-	-	-	645,871
Food Services	-	-	-	-	-	-	-	-	-	-	-
Donations	13,022	-	-	-	-	-	-	-	288,773	3,047,500	3,349,295
Other Local Revenue	11,468,345	-	-	-	-	-	-	2,055,867	25	2,990,180	16,514,416
State and Federal Sources:											
Minimum Foundation Program (MFP)	2,615,301	90,923,932	-	-	-	-	-	-	-	-	93,539,234
State Revenue Sharing	21	-	-	-	-	-	-	-	-	-	21
Other	8,906	-	-	-	-	-	-	-	-	-	8,906
Federal Sources	61,504	-	-	-	4,437,958	500,000	-	-	1,357,871	1,080,837	7,438,169
Total Revenues	17,130,367	136,438,894	231,433	-	282,240	500,000	34,796	2,214,339	1,646,669	7,118,516	170,035,213
EXPENDITURES											
Instruction:											
Regular Programs	3,775,956	-	-	-	-	-	-	-	135,283	-	3,911,239
Special Education Programs	1,402,264	-	-	-	-	-	-	-	400,906	6,078	1,809,248
Other Programs	1,178,668	-	-	-	-	-	-	-	2,148,149	13,304	3,340,122
Support Services:											
Student Services	2,374,484	-	-	-	-	-	-	-	1,213,837	-	3,588,321
Instructional Staff Support	627,784	-	-	-	-	-	-	-	306,162	-	933,946
General Administration	2,902,647	654,663	-	-	-	35,339	-	-	-	-	3,592,649
School Administration	709,091	-	-	-	-	-	-	-	-	-	709,091
Business Services	824,174	-	3,600	2,083	-	-	-	-	3,191	-	833,049
Student Transportation Services	500,326	-	-	-	-	-	-	-	-	-	500,326
Central Services	761,009	-	-	-	-	-	-	-	18,034	-	779,043
Plant Services	4,253,611	-	-	-	-	-	-	318,428	-	598,246	5,170,285
Food Services	-	-	-	-	-	-	-	-	-	1,932,617	1,932,617
Capital Outlay	70,000	-	-	-	1,969,172	3,543,768	-	2,535,893	-	99,747	8,218,580
Other	-	-	-	-	-	-	-	-	-	107,689	107,689
Debt Service:											
Principal Retirement	-	-	11,420,000	-	-	-	-	-	-	-	11,420,000
Interest and Bank Charges	-	-	733,950	114,788	-	-	-	-	-	-	848,738
Total Expenditures	19,380,014	654,663	12,157,550	-	116,871	3,579,106	-	2,854,320	4,225,562	2,757,682	47,694,941
Excess (Deficiency) of Revenues over Expenditures	(2,249,648)	135,784,231	(11,926,117)	-	165,369	(3,079,106)	34,796	(639,981)	(2,578,893)	4,360,834	122,340,272
OTHER FINANCING SOURCES (USES)											
Insurance Proceeds	-	-	-	-	-	-	-	-	-	-	-
Judgments	-	-	-	-	-	-	-	-	-	-	-
Other	221,862	-	-	-	-	-	-	-	-	-	221,862
Transfers In	4,337,500	-	-	-	-	-	-	-	-	-	4,337,500
Transfers Out	(1,300,000)	(209,702,793)	-	-	-	-	-	-	(221,862)	-	(211,224,655)
Transfers Out - OPSB Charter Schools	-	-	-	-	-	-	-	-	-	(4,337,500)	(4,337,500)
Transfers Out - Recovery School District (RSD)	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,259,362	(209,702,793)	-	-	-	-	-	-	(221,862)	(4,337,500)	(211,002,793)
Net Change in Fund Balances	1,009,715	(73,918,561)	(11,926,117)	-	165,369	(3,079,106)	34,796	(639,981)	(2,800,755)	23,334	(88,662,520)
Fund Balances - Beginning	60,706,097	(6,943,340)	16,842,416	-	57,573,270	41,073,893	(17,154,214)	46,041,004	470,237	10,350,865	222,033,274
Appropriation from Fund Balance	-	-	-	-	-	-	-	-	-	-	-
Fund Balances - Ending	\$ 61,715,812	\$ (80,861,901)	\$ 4,916,299	\$ -	\$ 57,738,639	\$ 37,994,787	\$ (17,119,418)	\$ 45,401,023	\$ (2,330,518)	\$ 10,374,199	\$ 133,370,754

Date prepared: 03/11/2019. Data is subject to change.
Funds may shift between Federal Grants and Other Governmental Funds due to major fund classification.