



# Budget and Finance Committee

December 18, 2018

# General Fund – Balance Sheet



- ▶ Total Assets of \$64M
- ▶ Total Liabilities of \$834K
- ▶ Total Fund Balance of \$63.3M

# General Fund – Revenues and Expenditures



- ▶ Total Revenues of \$6.6M vs. Total Projection of \$45.1M
- ▶ Total Expenditures of \$6.5M vs. Total Projection of \$44.4M
- ▶ Surplus of \$109K through September
- ▶ EOY projected surplus of \$642K

# Direct Run School Projections



School	Projected Revenue	Projected Expenditures	Projected Surplus/Deficit
Cypress Elementary	\$2,205,117	\$3,082,264	-\$887,147
McDonogh 35 High School	\$7,531,182	\$7,675,956	-\$144,774

**Orleans Parish School Board  
General Fund Balance Sheet  
September 30, 2018**

	<b>ACTUAL</b>
<b>Assets</b>	
Accounts Receivable	\$ 4,220
Due from Other Agencies	3,701,471
Equity in Pooled Cash	20,503,819
Prepaid Insurance	39,885,161
Deposits	-
Inventory	-
<b>Assets Total</b>	<b><u>\$ 64,094,671</u></b>
<b>Liabilities</b>	
Accounts Payable	\$ (2,405,078)
Accrued Expenses	657,570
Payroll Liabilities	2,171,386
Due to Other Agencies	429,908
Other Current Liabilities	(19,681)
Note Payable-Revenue Anticipation Note (RAN)	-
<b>Liabilities Total</b>	<b><u>\$ 834,105</u></b>
<b>Fund Balance</b>	
Restricted	(27,272,400)
Unrestricted	90,532,965
<b>Fund Balance Total</b>	<b><u>\$ 63,260,566</u></b>
<b>Liabilities and Fund Balance Total</b>	<b><u>\$ 64,094,671</u></b>

**Orleans Parish School Board  
General Fund Revenues and Expenditures  
September 30, 2018**

			UTILIZATION		PROJECTED VARIANCE	
	ORIGINAL FY19 BUDGET	FY19 AMENDED BUDGET	ACTUAL TOTAL	(ACTUAL vs. AMENDED)	PROJECTION	(PROJECTED vs. AMENDED)
<b>Revenues</b>						
<b>Local</b>						
Ad Valorem Tax Revenue (AVT)	\$ 5,595,137	\$5,595,137	\$702,581	12.56%	\$5,186,002	(409,135)
Sales and Use Tax Revenue	1,868,216	\$1,868,216	\$561,963	30.08%	\$2,065,638	197,422
Two Percent Service Fee	884,950	\$884,950	\$52,223	5.90%	\$884,950	-
Insurance Reimbursement	5,600,000	\$5,600,000	\$538,186	9.61%	\$5,600,000	-
Administrative Fee (2%)	6,963,023	\$6,963,023	\$2,073,843	29.78%	\$7,763,023	800,000
Revenue from Other Departments	115,000	\$115,000	\$0	0.00%	\$115,000	-
Services Provided-Local Government	60,000	\$60,000	\$0	0.00%	\$60,000	-
Chargeback Revenues	2,238,966	\$2,238,966	\$392,748	17.54%	\$2,238,966	-
All Other	973,849	\$973,849	\$499,883	51.33%	\$1,098,849	125,000
<b>Local Revenue Total</b>	<b>\$ 24,299,141</b>	<b>\$24,299,141</b>	<b>\$4,821,427</b>	<b>19.84%</b>	<b>\$25,012,427</b>	<b>713,286</b>
<b>State</b>						
Minimum Foundation Program (MFP)-State Portion	5,561,419	\$5,561,419	\$1,292,271	23.24%	\$5,306,975	(254,444)
Revenue Sharing	2,830,000	\$2,830,000	\$21	0.00%	\$2,830,000	-
Non-Public Textbook Revenue	498,000	\$498,000	\$0	0.00%	\$498,000	-
All Other	60,000	\$60,000	\$0	0.00%	\$60,000	-
<b>State Revenue Total</b>	<b>\$ 8,949,419</b>	<b>\$8,949,419</b>	<b>\$1,292,292</b>	<b>14.44%</b>	<b>\$8,694,975</b>	<b>(254,444)</b>
<b>Federal</b>						
All	60,000	\$60,000	\$23,930	39.88%	\$60,000	-
<b>Federal Revenue Total</b>	<b>\$ 60,000</b>	<b>\$60,000</b>	<b>\$23,930</b>	<b>39.88%</b>	<b>\$60,000</b>	<b>-</b>
<b>Other Sources of Funds</b>						
Appropriation of Fund Balance	2,812,890	\$4,812,890	\$500,000	10.39%	\$4,812,890	-
Indirect Cost Revenues	1,181,250	\$1,181,250	\$0	0.00%	\$1,181,250	-
Operating Transfers In	4,000,000	\$4,000,000	\$0	0.00%	\$5,300,000	1,300,000
<b>Other Sources of Funds Total</b>	<b>\$ 7,994,140</b>	<b>\$9,994,140</b>	<b>\$500,000</b>	<b>5.00%</b>	<b>\$11,294,140</b>	<b>1,300,000</b>
<b>Total Revenues &amp; Other Sources of Funds</b>	<b>\$ 41,302,700</b>	<b>\$43,302,700</b>	<b>\$6,637,650</b>	<b>16.07%</b>	<b>\$45,061,542</b>	<b>1,758,842</b>
<b>Expenditures</b>						
<b>Network Schools</b>						
McDonogh 35 High School	7,526,994	\$7,526,994	\$1,068,017	14.19%	\$7,675,956	(148,962)
Cypress Academy	2,826,766	\$2,826,766	\$460,062	16.28%	\$3,082,264	(255,498)
<b>Network Schools Total</b>	<b>10,353,760</b>	<b>\$10,353,760</b>	<b>\$1,557,544</b>	<b>15.04%</b>	<b>\$10,758,220</b>	<b>(404,460)</b>
<b>Network-Central</b>						
Federal Programs and External Grants	549,940	\$549,940	\$100,689	18.31%	\$390,054	159,886
District Operated Schools and Security Office	639,697	\$639,697	\$182,695	28.56%	\$857,521	(217,823)
LEA/Legacy & Testing Services	551,854	\$551,854	\$103,100	18.68%	\$574,052	(22,198)
<b>Network-Central Total</b>	<b>1,741,491</b>	<b>1,741,491</b>	<b>\$386,484</b>	<b>22.19%</b>	<b>\$1,821,627</b>	<b>(80,135)</b>
<b>Operations</b>						
Central Office	480,000	\$480,000	\$80,000	16.67%	\$480,000	-
Facilities	230,244	\$230,244	\$71,497	31.05%	\$300,110	(69,866)
Finance	1,627,897	\$1,627,897	\$279,970	17.20%	\$1,457,593	170,304
Human Resources	612,112	\$612,112	\$103,543	16.92%	\$505,607	106,505
Information Technology (I.T.)	1,025,314	\$1,025,314	\$81,267	7.93%	\$1,015,225	10,088
Insurance	6,889,472	\$6,889,472	\$667,285	9.69%	\$6,565,282	324,190
Operations Department	262,915	\$262,915	\$55,876	21.25%	\$311,671	(48,756)
System Wide - Legacy, Enroll NOLA & SHO Fees	1,984,501	\$3,984,501	\$218,824	5.49%	\$3,984,501	-
Capital Planning	82,598	\$82,598	\$16,759	20.29%	\$178,443	(95,844)
<b>Operations Total</b>	<b>13,195,053</b>	<b>\$15,195,053</b>	<b>\$1,575,020</b>	<b>10.37%</b>	<b>\$14,798,432</b>	<b>492,466</b>
<b>Equity &amp; Student Services</b>						
Alternative Learning Institute	975,000	\$975,000	\$243,750	25.00%	\$975,000	-
Exceptional Children's Services (ECS)	3,078,042	\$3,078,042	\$570,951	18.55%	\$2,958,606	119,436
Equity & Compliance	785,356	\$785,356	\$170,289	21.68%	\$1,022,160	(236,804)
Youth Study Center	994,382	\$994,382	\$248,589	25.00%	\$994,382	-
Citywide Education Initiatives	1,649,365	\$1,649,365	\$78,839	4.78%	\$2,994,310	(1,344,945)
<b>Equity &amp; Student Services Total</b>	<b>7,482,145</b>	<b>\$7,482,145</b>	<b>\$1,312,419</b>	<b>17.54%</b>	<b>\$8,944,459</b>	<b>(117,368)</b>
<b>Innovation and School Planning</b>						
Innovation and School Planning	472,318	\$472,318	\$104,215	22.06%	\$361,508	110,811
<b>Innovation and School Planning Total</b>	<b>472,318</b>	<b>\$472,318</b>	<b>\$104,215</b>	<b>22.06%</b>	<b>\$361,508</b>	<b>110,811</b>
<b>Superintendent</b>						
External Affairs	1,271,480	\$1,271,480	\$274,959	21.63%	\$1,294,468	(22,989)
Board Office	210,924	\$210,924	\$36,711	17.40%	\$208,185	2,740
Legal Department	927,881	\$927,881	\$82,083	8.85%	\$859,648	68,232
School Support & Improvement	531,119	\$531,119	\$121,747	22.92%	\$497,698	33,421
Office of Administration	257,338	\$257,338	\$33,144	12.88%	\$281,606	(24,268)
Asst. Superintendent's Office	603,514	\$603,514	\$156,078	25.86%	\$743,356	(139,841)
Superintendent's Office	617,588	\$617,588	\$147,607	23.90%	\$600,159	17,429
<b>Superintendent Total</b>	<b>4,419,844</b>	<b>\$4,419,844</b>	<b>\$852,329</b>	<b>19.28%</b>	<b>\$4,485,120</b>	<b>(65,276)</b>
<b>Office of Student Access</b>						
Student Access Office	196,249	\$196,249	\$50,775	25.87%	\$228,377	(32,127)
Enrollment Office	2,230,473	\$2,230,473	\$435,353	19.52%	\$2,018,301	212,172
Child Welfare/Attendance	1,211,365	\$1,211,365	\$254,368	21.00%	\$1,003,040	208,325
<b>Office of Student Access Total</b>	<b>3,638,088</b>	<b>\$3,638,088</b>	<b>\$740,496</b>	<b>66.39%</b>	<b>\$3,249,718</b>	<b>388,370</b>
<b>Other Uses of Funds</b>						
	-	\$0	\$0	0.00%	\$0	\$0
<b>Other Uses of Funds Total</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Other Uses of Funds</b>	<b>\$ 41,302,700</b>	<b>\$43,302,700</b>	<b>\$6,528,507</b>	<b>15.08%</b>	<b>\$44,419,084</b>	<b>324,405.98</b>
<b>Net Revenues and Expenditures</b>	<b>\$ 0</b>	<b>\$0</b>	<b>\$109,142.70</b>		<b>\$642,458</b>	<b>2,083,248</b>
<b>Fund Balance, Prior Year</b>			<b>\$ 63,651,423</b>		<b>\$ 63,651,423</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>\$ 109,143</b>		<b>\$ 642,458</b>	
<b>Appropriation from Fund Balance</b>			<b>\$ (500,000)</b>		<b>\$ (4,812,890)</b>	
<b>Fund Balance, Current Month</b>			<b>\$ 63,260,566</b>		<b>\$ 59,480,991</b>	

## McDonogh 35 Fiscal Year 2019 Budget Overview

### 10/1 Student Count Allocation

Student Count	451	EOY Surplus Projection	-\$144,774.03
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<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
<b>Revenues</b>				
411110	Ad Valorem Tax	\$1,458,215.00	\$365,708.82	\$1,351,174.65
411300	Sales and Use Taxes	\$1,208,113.00	\$292,514.40	\$1,080,745.16
417900	District Act - Other Income	\$55,000.00	\$0.00	\$55,000.00
419200	Contributions and Donations	\$397,849.00	\$343.50	\$397,849.00
419700	Revenues from other Departments	\$0.00	\$0.00	\$52,767.00
431100	State MFP	\$2,347,816.00	\$605,163.00	\$2,533,646.24
443300	ROTC	\$60,000.00	\$0.00	\$60,000.00
457000	Appropriation of Fund Balance	\$2,462,816.00	\$0.00	\$2,000,000.00
<b>Total Revenues</b>		<b>\$7,989,810.00</b>	<b>\$1,263,729.72</b>	<b>\$7,531,182.05</b>
<b>Expenses</b>				
511100	Officials/Administrators/Manag	\$352,186.60	\$77,685.34	\$298,833.94
511200	Teachers	\$2,407,919.15	\$364,201.95	\$2,190,840.06
511300	Therapists/Specialists/Counsel	\$193,609.03	\$43,191.26	\$202,629.60
511400	Clerical/Secretarial	\$111,396.00	\$29,193.80	\$127,586.33
511500	Aides	\$132,680.00	\$28,900.32	\$148,505.52
511600	Service Workers	\$124,772.00	\$8,910.40	\$48,993.59
511800	Degreed Professionals	\$192,398.80	\$45,803.75	\$248,355.60
511900	Other Salaries	\$0.00	\$28,982.23	\$146,039.83
512200	Seasonal Employees	\$0.00	\$3,607.00	\$38,926.96
512300	Substitute Employee	\$75,000.00	\$6,906.38	\$35,400.00
515000	Stipend Pay	\$243,841.53	\$63,236.07	\$257,731.51
521000	Group Insurance	\$851,937.49	\$58,224.46	\$825,000.00
522000	Social Security Contributions	\$0.00	\$1,382.72	\$25,910.05
522500	Medicare Contributions	\$55,551.85	\$9,443.07	\$52,613.37
523100	La Teachers' Retirement (Trsl)	\$1,022,920.14	\$173,206.11	\$878,567.59
523900	Other Retirement Contributions	\$0.00	\$5,809.17	\$22,596.87
525000	Unemployment Compensation	\$21,071.39	\$3,840.52	\$20,591.14
526000	Worker's Compensation	\$45,248.02	\$3,491.20	\$46,798.04
532000	Purchased Educational Services	\$27,000.00	\$0.00	\$27,000.00
542100	Disposal Services	\$15,000.00	\$2,119.32	\$17,000.00
542300	Custodial Services	\$270,128.00	\$85,793.70	\$490,000.00
542400	Lawn Care	\$28,000.00	\$8,323.29	\$33,293.16
543000	Repairs & Maintenance Services	\$386,332.00	\$3,600.00	\$100,000.00
544100	Renting Land And Buildings	\$4,000.00	\$0.00	\$3,500.00
544200	Rental Of Equipment & Vehicles	\$88,252.00	\$3,269.15	\$85,440.72
551900	Home To School Transportation	\$700,000.00	\$0.00	\$730,899.32
552200	Property Insurance	\$55,000.00	\$0.00	\$0.00
553000	Communications	\$115,000.00	\$0.00	\$0.00
555000	Printing & Binding	\$1,500.00	\$0.00	\$549.83
558200	Travel Expense Reimbursement	\$55,000.00	\$1,850.44	\$4,441.06
559100	Services Purchased Locally	\$2,000.00	\$0.00	\$0.00
561000	Materials And Supplies	\$14,550.00	\$7,045.20	\$14,550.00
562200	Electricity	\$330,000.00	\$0.00	\$305,000.00
564200	Textbooks	\$60,000.00	\$0.00	\$0.00
573500	Technology Software	\$6,667.00	\$0.00	\$0.00
581000	Dues And Fees	\$850.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$248,362.00
<b>Total Expenses</b>		<b>\$7,989,810.00</b>	<b>\$1,068,016.85</b>	<b>\$7,675,956.09</b>
<b>Total Actual Revenue</b>		<b>\$7,989,810.00</b>	<b>\$1,263,729.72</b>	<b>\$7,531,182.05</b>
<b>Total Actual Expenses</b>		<b>\$7,989,810.00</b>	<b>\$1,068,016.85</b>	<b>\$7,675,956.09</b>
<b>Surplus/Deficit</b>		<b>\$0.00</b>	<b>\$195,712.87</b>	<b>-\$144,774.03</b>

## Cypress Fiscal Year 2019 Budget Overview

### 10/1 Student Count Allocation

Student Count 188

<b>EOY PROJECTION</b>
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<b>-\$877,146.94</b>
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<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
<b>Revenues</b>				
411110	Ad Valorem Tax	\$796,756.00	\$165,523.74	\$563,239.10
411300	Sales and Use Taxes	\$660,103.00	\$132,395.16	\$450,510.18
419700	Revenues from other Departments	\$0.00	\$0.00	\$81,996.00
419200	Contributions and Donations	\$60,000.00	\$343.50	\$210,343.50
431100	State MFP	\$1,309,907.00	\$228,320.64	\$899,028.36
<b>Total Revenues</b>		<b>\$2,826,766.00</b>	<b>\$526,583.04</b>	<b>\$2,205,117.14</b>
<b>Expenses</b>				
511100	Officials/Administrators/Manag	\$150,611.00	\$46,717.78	\$142,871.58
511200	Teachers	\$940,812.95	\$184,126.97	\$970,120.43
511400	Clerical/Secretarial	\$107,782.00	\$24,043.68	\$102,807.42
511500	Aides	\$145,203.00	\$27,818.51	\$150,959.54
511800	Degreed Professionals	\$63,215.00	\$14,101.84	\$60,297.49
515000	Stipend Pay	\$28,800.00	\$3,763.79	\$29,632.58
521000	Group Insurance	\$400,000.00	\$19,844.69	\$350,000.00
522000	Social Security Contributions	\$1,785.60	\$708.51	\$3,876.94
522500	Medicare Contributions	\$20,828.13	\$4,234.00	\$20,101.60
523100	La Teachers' Retirment (Trsl)	\$383,525.20	\$77,201.83	\$373,610.67
525000	Unemployment Compensation	\$7,900.34	\$1,653.23	\$8,011.79
526000	Worker's Compensation	\$18,848.73	\$1,502.92	\$18,208.61
532000	Purchased Educational Services	\$0.00	\$5,987.50	\$60,000.00
533900	Professional Services	\$30,000.00	\$0.00	\$32,000.00
542100	Disposal Services	\$5,000.00	\$834.90	\$6,000.00
542300	Custodial Services	\$90,000.00	\$12,745.50	\$76,473.00
542400	Lawn Care	\$10,000.00	\$494.55	\$3,297.00
543000	Repairs & Maintenance Services	\$60,500.00	\$0.00	\$40,744.13
544200	Rental Of Equipment & Vehicles	\$20,010.00	\$0.00	\$19,107.36
551900	Home To School Transportation	\$185,000.00	\$0.00	\$376,164.16
552200	Property Insurance	\$32,494.00	\$0.00	\$0.00
553000	Communications (Phone, internet)	\$54,500.00	\$0.00	\$38,717.00
561000	Materials And Supplies	\$7,950.00	\$0.00	\$6,987.50
561500	Supplies - Tech Related	\$0.00	\$14,045.00	\$15,007.50
562200	Electricity	\$60,000.00	\$1,524.75	\$55,703.40
564200	Textbooks	\$0.00	\$0.00	\$7,033.58
573400	Technology Related Hardware	\$0.00	\$18,711.80	\$18,711.80
573500	Technology Software	\$0.00	\$0.00	\$0.00
581000	Dues and Fees	\$2,000.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$95,819.00
<b>Total Expenses</b>		<b>\$2,826,765.95</b>	<b>\$460,061.75</b>	<b>\$3,082,264.08</b>
<b>Total Actual Revenue</b>		<b>\$2,826,766.00</b>	<b>\$526,583.04</b>	<b>\$2,205,117.14</b>
<b>Total Actual Expenses</b>		<b>\$2,826,765.95</b>	<b>\$460,061.75</b>	<b>\$3,082,264.08</b>
<b>Surplus/Deficit</b>		<b>\$0.05</b>	<b>\$66,521.29</b>	<b>-\$877,146.94</b>