



# Budget and Finance Committee

January 15, 2019

# General Fund – Balance Sheet



- ▶ Total Assets of \$66.4M
- ▶ Total Liabilities of \$2.3M
- ▶ Total Fund Balance of \$64.1M

# General Fund – Revenues and Expenditures



- ▶ Total Revenues of \$10.4M vs. Total Projection of \$44.8M
- ▶ Total Expenditures of \$9.2M vs. Total Projection of \$44.5M
- ▶ Surplus of \$1.1M through October
- ▶ EOY projected surplus of \$311K

# Direct Run School Projections



School	Projected Revenue	Projected Expenditures	Projected Surplus/Deficit
Cypress Elementary	\$2,118,586	\$3,089,054	-\$970,468
McDonogh 35 High School	\$7,329,519	\$7,627,560	-\$298,041

**Orleans Parish School Board  
General Fund Balance Sheet  
October 31, 2018**

	<b>ACTUAL</b>
<b>Assets</b>	
Accounts Receivable	\$ 4,220
Due from Other Agencies	5,190,506
Equity in Pooled Cash	55,919,312
Prepaid Insurance	5,326,002
Deposits	-
Inventory	-
<b>Assets Total</b>	<b><u>\$ 66,440,040</u></b>
<b>Liabilities</b>	
Accounts Payable	\$ (1,382,490)
Accrued Expenses	605,070
Payroll Liabilities	2,399,051
Due to Other Agencies	687,823
Other Current Liabilities	-
Note Payable-Revenue Anticipation Note (RAN)	-
<b>Liabilities Total</b>	<b><u>\$ 2,309,454</u></b>
<b>Fund Balance</b>	
Restricted	(27,439,066)
Unrestricted	91,569,652
<b>Fund Balance Total</b>	<b><u>\$ 64,130,586</u></b>
<b>Liabilities and Fund Balance Total</b>	<b><u>\$ 66,440,040</u></b>

**Orleans Parish School Board  
General Fund Revenues and Expenditures  
October 31, 2018**

			UTILIZATION		PROJECTED VARIANCE	
	ORIGINAL FY19 BUDGET	FY19 AMENDED BUDGET	ACTUAL TOTAL	(ACTUAL vs. AMENDED)	PROJECTION	(PROJECTED vs. AMENDED)
<b>Revenues</b>						
<b>Local</b>						
Ad Valorem Tax Revenue (AVT)	\$ 5,595,137	\$5,595,137	\$936,774	16.74%	\$5,259,347	(335,790)
Sales and Use Tax Revenue	1,868,216	\$1,868,216	\$749,285	40.11%	\$2,124,303	256,087
Two Percent Service Fee	884,950	\$884,950	\$69,630	7.87%	\$884,950	-
Insurance Reimbursement	5,600,000	\$5,600,000	\$2,329,264	41.59%	\$5,600,000	-
Administrative Fee (2%)	6,963,023	\$6,963,023	\$2,751,972	39.52%	\$7,763,023	800,000
Revenue from Other Departments	115,000	\$115,000	\$0	0.00%	\$115,000	-
Services Provided-Local Government	60,000	\$60,000	\$0	0.00%	\$60,000	-
Chargeback Revenues	2,238,966	\$2,238,966	\$392,748	17.54%	\$2,238,966	-
All Other	973,849	\$973,849	\$568,440	58.37%	\$1,098,849	125,000
<b>Local Revenue Total</b>	<b>\$ 24,299,141</b>	<b>\$24,299,141</b>	<b>\$7,798,115</b>	<b>32.09%</b>	<b>\$25,144,439</b>	<b>845,298</b>
<b>State</b>						
Minimum Foundation Program (MFP)-State Portion	5,561,419	\$5,561,419	\$1,778,784	31.98%	\$4,912,481	(648,938)
Revenue Sharing	2,830,000	\$2,830,000	\$21	0.00%	\$2,830,000	-
Non-Public Textbook Revenue	498,000	\$498,000	\$0	0.00%	\$498,000	-
All Other	60,000	\$60,000	\$0	0.00%	\$60,000	-
<b>State Revenue Total</b>	<b>\$ 8,949,419</b>	<b>\$8,949,419</b>	<b>\$1,778,805</b>	<b>19.88%</b>	<b>\$8,300,481</b>	<b>(648,938)</b>
<b>Federal</b>						
All	60,000	\$60,000	\$23,930	39.88%	\$60,000	-
<b>Federal Revenue Total</b>	<b>\$ 60,000</b>	<b>\$60,000</b>	<b>\$23,930</b>	<b>39.88%</b>	<b>\$60,000</b>	<b>-</b>
<b>Other Sources of Funds</b>						
Appropriation of Fund Balance	2,812,890	\$4,812,890	\$666,667	13.85%	\$4,812,890	-
Indirect Cost Revenues	1,181,250	\$1,181,250	\$107,456	9.10%	\$1,181,250	-
Operating Transfers In	4,000,000	\$4,000,000	\$0	0.00%	\$5,300,000	1,300,000
<b>Other Sources of Funds Total</b>	<b>\$ 7,994,140</b>	<b>\$9,994,140</b>	<b>\$774,123</b>	<b>7.75%</b>	<b>\$11,294,140</b>	<b>1,300,000</b>
<b>Total Revenues &amp; Other Sources of Funds</b>	<b>\$ 41,302,700</b>	<b>\$43,302,700</b>	<b>\$10,374,972.78</b>	<b>25.12%</b>	<b>\$44,799,059</b>	<b>1,496,359</b>
<b>Expenditures</b>						
<b>Network Schools</b>						
McDonogh 35 High School	7,526,994	\$7,526,994	\$1,490,688	19.80%	\$7,677,560	(150,566)
Cypress Academy	2,826,766	\$2,826,766	\$670,259	23.71%	\$3,089,054	(262,288)
<b>Network Schools Total</b>	<b>10,353,760</b>	<b>\$10,353,760</b>	<b>\$2,213,297</b>	<b>21.38%</b>	<b>\$10,766,614</b>	<b>(412,854)</b>
<b>Network-Central</b>						
Federal Programs and External Grants	549,940	\$549,940	\$131,654	23.94%	\$389,834	160,106
District Operated Schools and Security Office	639,697	\$639,697	\$262,122	40.98%	\$853,261	(213,563)
LEA/Legacy & Testing Services	551,854	\$551,854	\$141,700	25.68%	\$584,057	(32,203)
<b>Network-Central Total</b>	<b>1,741,491</b>	<b>\$1,741,491</b>	<b>\$535,476</b>	<b>30.75%</b>	<b>\$1,827,151</b>	<b>(85,660)</b>
<b>Operations</b>						
Central Office	480,000	\$480,000	\$160,000	33.33%	\$480,000	-
Facilities	230,244	\$230,244	\$93,047	40.41%	\$304,148	(73,904)
Finance	1,627,897	\$1,627,897	\$409,703	25.17%	\$1,601,108	26,789
Human Resources	612,112	\$612,112	\$143,028	23.37%	\$498,015	114,097
Information Technology (I.T.)	1,025,314	\$1,025,314	\$156,715	15.28%	\$1,043,002	(17,688)
Insurance	6,889,472	\$6,889,472	\$704,106	10.22%	\$6,565,282	324,190
Operations Department	262,915	\$262,915	\$73,923	28.12%	\$311,453	(48,538)
System Wide - Legacy, Enroll NOLA & SHO Fees	1,984,501	\$3,984,501	\$251,577	6.31%	\$3,984,501	-
Capital Planning	82,598	\$82,598	\$22,133	26.80%	\$138,913	(56,315)
<b>Operations Total</b>	<b>13,195,053</b>	<b>\$15,195,053</b>	<b>\$2,014,231</b>	<b>13.26%</b>	<b>\$14,926,422</b>	<b>324,946</b>
<b>Equity &amp; Student Services</b>						
Alternative Learning Institute	975,000	\$975,000	\$406,250	41.67%	\$975,000	-
Exceptional Children's Services (ECS)	3,078,042	\$3,078,042	\$799,290	25.97%	\$3,063,231	14,812
Equity & Compliance	785,356	\$785,356	\$387,654	49.36%	\$831,737	(46,381)
Youth Study Center	994,382	\$994,382	\$414,317	41.67%	\$994,382	-
Citywide Education Initiatives	1,649,365	\$1,649,365	\$111,621	6.77%	\$3,000,935	(1,351,570)
<b>Equity &amp; Student Services Total</b>	<b>7,482,145</b>	<b>\$7,482,145</b>	<b>\$2,119,131</b>	<b>28.32%</b>	<b>\$8,865,284</b>	<b>(1,383,139)</b>
<b>Innovation and School Planning</b>						
Innovation and School Planning	472,318	\$472,318	\$129,285	27.37%	\$365,358	106,960
<b>Innovation and School Planning Total</b>	<b>472,318</b>	<b>\$472,318</b>	<b>\$129,285</b>	<b>27.37%</b>	<b>\$365,358</b>	<b>106,960</b>
<b>Superintendent</b>						
External Affairs	1,271,480	\$1,271,480	\$437,442	34.40%	\$1,293,911	(22,432)
Board Office	210,924	\$210,924	\$67,140	31.83%	\$236,687	(25,763)
Legal Department	927,881	\$927,881	\$102,367	11.03%	\$859,895	67,986
School Support & Improvement	531,119	\$531,119	\$161,305	30.37%	\$498,250	32,869
Office of Administration	257,338	\$257,338	\$84,929	33.00%	\$295,507	(38,169)
Asst. Superintendent's Office	603,514	\$603,514	\$207,875	34.44%	\$620,293	(16,779)
Superintendent's Office	617,588	\$617,588	\$191,583	31.02%	\$607,453	10,135
<b>Superintendent Total</b>	<b>4,419,844</b>	<b>\$4,419,844</b>	<b>\$1,252,641</b>	<b>28.34%</b>	<b>\$4,411,996</b>	<b>7,847</b>
<b>Office of Student Access</b>						
Student Access Office	196,249	\$196,249	\$69,470	35.40%	\$228,377	(32,127)
Enrollment Office	2,230,473	\$2,230,473	\$557,647	25.00%	\$2,010,887	219,586
Child Welfare/Attendance	1,211,365	\$1,211,365	\$337,930	27.90%	\$1,086,048	125,317
<b>Office of Student Access Total</b>	<b>3,638,088</b>	<b>\$3,638,088</b>	<b>\$965,047</b>	<b>88.30%</b>	<b>\$3,325,312</b>	<b>312,776</b>
<b>Other Uses of Funds</b>						
	-	\$0	\$0	0.00%	\$0	\$0
<b>Other Uses of Funds Total</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditures and Other Uses of Funds</b>	<b>\$ 41,302,700</b>	<b>\$43,302,700</b>	<b>\$9,229,108</b>	<b>21.31%</b>	<b>\$44,488,138</b>	<b>222,446.34</b>
<b>Net Revenues and Expenditures</b>	<b>\$ 0</b>	<b>\$0</b>	<b>\$1,145,865</b>		<b>\$310,921</b>	<b>1,718,806</b>
<b>Fund Balance, Prior Year</b>			<b>\$63,651,423</b>		<b>\$ 63,651,423</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>1,145,865</b>		<b>\$ 310,921</b>	
<b>Appropriation from Fund Balance</b>			<b>(666,667)</b>		<b>\$ (4,812,890)</b>	
<b>Fund Balance, Current Month</b>			<b>\$64,130,586</b>		<b>\$ 59,149,454</b>	

## McDonogh 35 Fiscal Year 2019 Budget Overview

### Student Count Allocation

Budgeted Student Count	485	EOY Surplus Projection	-\$298,041.02
10/1 Student Count	451		
Current Student Enrollment	445		

<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
<b>Revenues</b>				
411110	Ad Valorem Tax	\$1,458,215.00	\$487,611.76	\$1,367,397.29
411300	Sales and Use Taxes	\$1,208,113.00	\$390,019.20	\$1,093,720.94
417900	District Act - Other Income	\$55,000.00	\$0.00	\$55,000.00
419200	Contributions and Donations	\$397,849.00	\$343.50	\$397,849.00
419700	Revenues from other Departments	\$0.00	\$0.00	\$52,767.00
431100	State MFP	\$2,347,816.00	\$806,884.00	\$2,302,784.56
443300	ROTC	\$60,000.00	\$0.00	\$60,000.00
457000	Appropriation of Fund Balance	\$2,462,816.00	\$0.00	\$2,000,000.00
<b>Total Revenues</b>		<b>\$7,989,810.00</b>	<b>\$1,684,858.46</b>	<b>\$7,329,518.78</b>
<b>Expenses</b>				
511100	Officials/Administrators/Manag	\$352,186.60	\$91,776.57	\$290,167.17
511200	Teachers	\$2,407,919.15	\$537,177.32	\$2,150,183.53
511300	Therapists/Specialists/Counsel	\$193,609.03	\$62,091.59	\$202,629.14
511400	Clerical/Secretarial	\$111,396.00	\$39,704.60	\$117,601.45
511500	Aides	\$132,680.00	\$43,002.44	\$151,029.06
511600	Service Workers	\$124,772.00	\$13,650.60	\$48,993.59
511800	Degreed Professionals	\$192,398.80	\$63,714.91	\$243,584.15
511900	Other Salaries	\$0.00	\$42,849.98	\$147,021.98
512200	Seasonal Employees	\$0.00	\$3,607.00	\$47,047.00
512300	Substitute Employee	\$75,000.00	\$11,868.50	\$34,680.82
515000	Stipend Pay	\$243,841.53	\$70,137.02	\$242,325.50
521000	Group Insurance	\$851,937.49	\$85,926.64	\$825,000.00
522000	Social Security Contributions	\$0.00	\$1,645.78	\$7,702.32
522500	Medicare Contributions	\$55,551.85	\$13,139.98	\$56,973.53
523100	La Teachers' Retirement (Trsl)	\$1,022,920.14	\$243,398.12	\$981,295.32
523900	Other Retirement Contributions	\$0.00	\$7,674.47	\$22,596.71
525000	Unemployment Compensation	\$21,071.39	\$5,371.02	\$20,213.95
526000	Worker's Compensation	\$45,248.02	\$4,882.41	\$45,940.79
532000	Purchased Educational Services	\$27,000.00	\$0.00	\$27,000.00
542100	Disposal Services	\$15,000.00	\$6,406.24	\$23,480.00
542300	Custodial Services	\$270,128.00	\$86,340.42	\$490,000.00
542400	Lawn Care	\$28,000.00	\$8,323.29	\$30,518.73
543000	Repairs & Maintenance Services	\$386,332.00	\$8,265.06	\$50,000.00
544100	Renting Land And Buildings	\$4,000.00	\$0.00	\$3,500.00
544200	Rental Of Equipment & Vehicles	\$88,252.00	\$4,069.18	\$85,440.72
551900	Home To School Transportation	\$700,000.00	\$0.00	\$730,899.32
552200	Property Insurance	\$55,000.00	\$0.00	\$0.00
553000	Communications	\$115,000.00	\$0.00	\$0.00
555000	Printing & Binding	\$1,500.00	\$0.00	\$549.83
558200	Travel Expense Reimbursement	\$55,000.00	\$1,850.44	\$4,074.36
559100	Services Purchased Locally	\$2,000.00	\$0.00	\$0.00
561000	Materials And Supplies	\$14,550.00	\$7,045.20	\$13,704.17
562200	Electricity	\$330,000.00	\$26,768.95	\$285,044.66
564200	Textbooks	\$60,000.00	\$0.00	\$0.00
573500	Technology Software	\$6,667.00	\$0.00	\$0.00
581000	Dues And Fees	\$850.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$248,362.00
<b>Total Expenses</b>		<b>\$7,989,810.00</b>	<b>\$1,490,687.73</b>	<b>\$7,627,559.80</b>
<b>Total Actual Revenue</b>		<b>\$7,989,810.00</b>	<b>\$1,684,858.46</b>	<b>\$7,329,518.78</b>
<b>Total Actual Expenses</b>		<b>\$7,989,810.00</b>	<b>\$1,490,687.73</b>	<b>\$7,627,559.80</b>
<b>Surplus/Deficit</b>		<b>\$0.00</b>	<b>\$194,170.73</b>	<b>-\$298,041.02</b>

## Cypress Fiscal Year 2019 Budget Overview

### Student Count Allocation

Budgeted Student Count	265
10/1 Student Count	188
Current Student Enrollment	185

<b>EOY PROJECTION</b>
-----------------------

-\$970,467.97
---------------

<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
<b>Revenues</b>				
411110	Ad Valorem Tax	\$796,756.00	\$220,698.32	\$569,898.94
411300	Sales and Use Taxes	\$660,103.00	\$176,526.88	\$455,919.15
419700	Revenues from other Departments	\$0.00	\$0.00	\$81,996.00
419200	Contributions and Donations	\$60,000.00	\$343.50	\$210,343.50
431100	State MFP	\$1,309,907.00	\$304,427.52	\$800,428.45
<b>Total Revenues</b>		<b>\$2,826,766.00</b>	<b>\$701,996.22</b>	<b>\$2,118,586.04</b>
<b>Expenses</b>				
511100	Officials/Administrators/Manag	\$150,611.00	\$57,201.15	\$152,047.29
511200	Teachers	\$940,812.95	\$275,597.95	\$970,638.43
511400	Clerical/Secretarial	\$107,782.00	\$32,334.60	\$103,222.14
511500	Aides	\$145,203.00	\$44,139.06	\$148,330.96
511800	Degreed Professionals	\$63,215.00	\$18,964.54	\$60,540.80
515000	Stipend Pay	\$28,800.00	\$5,599.97	\$28,481.73
521000	Group Insurance	\$400,000.00	\$29,297.59	\$350,000.00
522000	Social Security Contributions	\$1,785.60	\$1,124.14	\$3,915.81
522500	Medicare Contributions	\$20,828.13	\$6,074.66	\$20,064.10
523100	La Teachers' Retirment (Trsl)	\$383,525.20	\$110,993.71	\$376,858.89
525000	Unemployment Compensation	\$7,900.34	\$2,386.20	\$8,047.94
526000	Worker's Compensation	\$18,848.73	\$2,169.25	\$18,290.77
532000	Purchased Educational Services	\$0.00	\$12,027.50	\$88,725.00
533900	Professional Services	\$30,000.00	\$8,154.25	\$32,000.00
542100	Disposal Services	\$5,000.00	\$3,546.52	\$7,400.00
542300	Custodial Services	\$90,000.00	\$12,745.50	\$76,473.00
542400	Lawn Care	\$10,000.00	\$494.55	\$1,978.20
543000	Repairs & Maintenance Services	\$60,500.00	\$225.00	\$31,254.72
544200	Rental Of Equipment & Vehicles	\$20,010.00	\$0.00	\$3,897.36
551900	Home To School Transportation	\$185,000.00	\$0.00	\$376,164.16
552200	Property Insurance	\$32,494.00	\$0.00	\$0.00
553000	Communications (Phone, internet)	\$54,500.00	\$1,302.55	\$38,717.00
561000	Materials And Supplies	\$7,950.00	\$275.14	\$7,777.21
561500	Supplies - Tech Related	\$0.00	\$15,007.50	\$15,007.50
562200	Electricity	\$60,000.00	\$10,808.65	\$47,656.65
564200	Textbooks	\$0.00	\$978.00	\$7,033.58
573400	Technology Related Hardware	\$0.00	\$18,711.80	\$18,711.80
581000	Dues and Fees	\$2,000.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$95,819.00
<b>Total Expenses</b>		<b>\$2,826,765.95</b>	<b>\$670,159.78</b>	<b>\$3,089,054.01</b>
<b>Total Actual Revenue</b>		<b>\$2,826,766.00</b>	<b>\$701,996.22</b>	<b>\$2,118,586.04</b>
<b>Total Actual Expenses</b>		<b>\$2,826,765.95</b>	<b>\$670,159.78</b>	<b>\$3,089,054.01</b>
<b>Surplus/Deficit</b>		<b>\$0.05</b>	<b>\$31,836.44</b>	<b>-\$970,467.97</b>