



# Budget and Finance Committee

February 19, 2019

# General Fund – Balance Sheet



- ▶ Total Assets of \$61.8M
- ▶ Total Liabilities of \$1.3M
- ▶ Total Fund Balance of \$60.5M

# General Fund – Revenues and Expenditures



- ▶ Total Revenues of \$16.6M vs. Total Projection of \$44M
- ▶ Total Expenditures of \$15.7M vs. Total Projection of \$43.5M
- ▶ Surplus of \$862K through November
- ▶ EOY projected surplus of \$463K

# Direct Run School Projections



| School                  | Projected Revenue | Projected Expenditures | Projected Surplus/Deficit |
|-------------------------|-------------------|------------------------|---------------------------|
| Cypress Elementary      | \$2,111,472       | \$3,005,962            | -\$894,489                |
| McDonogh 35 High School | \$7,318,167       | \$7,588,820            | -\$270,652                |

**Orleans Parish School Board  
General Fund Balance Sheet  
November 30, 2018**

|  | <b>ACTUAL</b>               |
|--|-----------------------------|
| <b>Assets</b>                                |                             |
| Accounts Receivable                          | \$ 4,220                    |
| Due from Other Agencies                      | 4,659,481                   |
| Equity in Pooled Cash                        | 53,888,019                  |
| Prepaid Insurance                            | 3,265,322                   |
| Deposits                                     | -                           |
| Inventory                                    | -                           |
| <b>Assets Total</b>                          | <b><u>\$ 61,817,042</u></b> |
| <b>Liabilities</b>                           |                             |
| Accounts Payable                             | \$ (1,646,294)              |
| Accrued Expenses                             | 601,141                     |
| Payroll Liabilities                          | 1,855,902                   |
| Due to Other Agencies                        | 493,297                     |
| Other Current Liabilities                    | -                           |
| Note Payable-Revenue Anticipation Note (RAN) | -                           |
| <b>Liabilities Total</b>                     | <b><u>\$ 1,304,046</u></b>  |
| <b>Fund Balance</b>                          |                             |
| Restricted                                   | (30,772,400)                |
| Unrestricted                                 | 91,285,397                  |
| <b>Fund Balance Total</b>                    | <b><u>\$ 60,512,997</u></b> |
| <b>Liabilities and Fund Balance Total</b>    | <b><u>\$ 61,817,042</u></b> |

**Orleans Parish School Board  
General Fund Revenues and Expenditures  
November 30, 2018**

|  |                      |                     | UTILIZATION            |                      | PROJECTED VARIANCE    |                         |
|--|----------------------|---------------------|------------------------|----------------------|-----------------------|-------------------------|
|  | ORIGINAL FY19 BUDGET | FY19 AMENDED BUDGET | ACTUAL TOTAL           | (ACTUAL vs. AMENDED) | PROJECTION            | (PROJECTED vs. AMENDED) |
| <b>Revenues</b>  |                      |                     |                        |                      |                       |                         |
| <b>Local</b>   |                      |                     |                        |                      |                       |                         |
| Ad Valorem Tax Revenue (AVT)                             | \$ 5,595,137         | \$5,595,137         | \$1,304,116            | 23.31%               | \$5,182,045           | (413,092)               |
| Sales and Use Tax Revenue                                | 1,868,216            | \$1,868,216         | \$937,108              | 50.16%               | \$2,062,473           | 194,257                 |
| Two Percent Service Fee                                  | 884,950              | \$884,950           | \$87,062               | 9.84%                | \$884,950             | -                       |
| Insurance Reimbursement                                  | 5,600,000            | \$5,600,000         | \$2,426,896            | 43.34%               | \$5,600,000           | -                       |
| Administrative Fee (2%)                                  | 6,963,023            | \$6,963,023         | \$3,425,629            | 49.20%               | \$7,763,023           | 800,000                 |
| Revenue from Other Departments                           | 115,000              | \$115,000           | \$0                    | 0.00%                | \$115,000             | -                       |
| Services Provided-Local Government                       | 60,000               | \$60,000            | \$0                    | 0.00%                | \$60,000              | -                       |
| Chargeback Revenues                                      | 2,238,966            | \$2,238,966         | \$0                    | 0.00%                | \$2,238,966           | -                       |
| All Other  | 973,849              | \$973,849           | \$636,066              | 65.31%               | \$1,098,849           | 125,000                 |
| <b>Local Revenue Total</b>                               | <b>\$ 24,299,141</b> | <b>\$24,299,141</b> | <b>\$8,816,877</b>     | <b>36.28%</b>        | <b>\$25,005,306</b>   | <b>706,165</b>          |
| <b>State</b>   |                      |                     |                        |                      |                       |                         |
| Minimum Foundation Program (MFP)-State Portion           | 5,561,419            | \$5,561,419         | \$2,210,232            | 39.74%               | \$4,939,185           | (622,234)               |
| Revenue Sharing  | 2,830,000            | \$2,830,000         | \$21                   | 0.00%                | \$2,830,000           | -                       |
| Non-Public Textbook Revenue                              | 498,000              | \$498,000           | \$0                    | 0.00%                | \$498,000             | -                       |
| All Other  | 60,000               | \$60,000            | \$8,906                | 14.84%               | \$35,624              | (24,376)                |
| <b>State Revenue Total</b>                               | <b>\$ 8,949,419</b>  | <b>\$8,949,419</b>  | <b>\$2,219,159</b>     | <b>24.80%</b>        | <b>\$8,302,809</b>    | <b>(646,610)</b>        |
| <b>Federal</b>   |                      |                     |                        |                      |                       |                         |
| All  | 60,000               | \$60,000            | \$42,645               | 71.07%               | \$60,000              | -                       |
| <b>Federal Revenue Total</b>                             | <b>\$ 60,000</b>     | <b>\$60,000</b>     | <b>\$42,645</b>        | <b>71.07%</b>        | <b>\$60,000</b>       | <b>-</b>                |
| <b>Other Sources of Funds</b>                            |                      |                     |                        |                      |                       |                         |
| Appropriation of Fund Balance                            | 2,812,890            | \$4,812,890         | \$4,000,000            | 83.11%               | \$4,812,890           | -                       |
| Indirect Cost Revenues                                   | 1,181,250            | \$1,181,250         | \$221,245              | 18.73%               | \$530,988             | (650,262)               |
| Operating Transfers In                                   | 4,000,000            | \$4,000,000         | \$1,300,000            | 32.50%               | \$5,300,000           | 1,300,000               |
| <b>Other Sources of Funds Total</b>                      | <b>\$ 7,994,140</b>  | <b>\$9,994,140</b>  | <b>\$5,521,245</b>     | <b>55.24%</b>        | <b>\$10,643,878</b>   | <b>649,738</b>          |
| <b>Total Revenues &amp; Other Sources of Funds</b>       | <b>\$ 41,302,700</b> | <b>\$43,302,700</b> | <b>\$16,599,925.72</b> | <b>40.19%</b>        | <b>\$44,011,993</b>   | <b>709,293</b>          |
| <b>Expenditures</b>                                      |                      |                     |                        |                      |                       |                         |
| <b>Network Schools</b>                                   |                      |                     |                        |                      |                       |                         |
| McDonogh 35 High School                                  | 7,526,994            | \$7,526,994         | \$2,350,657            | 31.23%               | \$7,588,820           | (61,826)                |
| Cypress Academy  | 2,826,766            | \$2,826,766         | \$1,025,834            | 36.29%               | \$3,005,962           | (179,196)               |
| <b>Network Schools Total</b>                             | <b>10,353,760</b>    | <b>\$10,353,760</b> | <b>\$3,441,665</b>     | <b>33.24%</b>        | <b>\$10,594,781</b>   | <b>(241,021)</b>        |
| <b>Network-Central</b>                                   |                      |                     |                        |                      |                       |                         |
| Federal Programs and External Grants                     | 549,940              | \$549,940           | \$162,353              | 29.52%               | \$395,836             | 154,104                 |
| District Operated Schools and Security Office            | 639,697              | \$639,697           | \$335,638              | 52.47%               | \$946,692             | (306,995)               |
| LEA/Legacy & Testing Services                            | 551,854              | \$551,854           | \$180,104              | 32.64%               | \$601,924             | (50,071)                |
| <b>Network-Central Total</b>                             | <b>1,741,491</b>     | <b>1,741,491</b>    | <b>\$678,095</b>       | <b>38.94%</b>        | <b>\$1,944,452</b>    | <b>(202,961)</b>        |
| <b>Operations</b>  |                      |                     |                        |                      |                       |                         |
| Central Office   | 480,000              | \$480,000           | \$200,000              | 41.67%               | \$480,000             | -                       |
| Facilities   | 230,244              | \$230,244           | \$119,792              | 52.02%               | \$263,334             | (33,090)                |
| Finance  | 1,627,897            | \$1,627,897         | \$572,532              | 35.17%               | \$1,619,352           | 8,545                   |
| Human Resources  | 612,112              | \$612,112           | \$183,127              | 29.92%               | \$432,056             | 180,056                 |
| Information Technology (I.T.)                            | 1,025,314            | \$1,025,314         | \$176,482              | 17.21%               | \$1,044,357           | (19,043)                |
| Insurance  | 6,889,472            | \$6,889,472         | \$2,827,821            | 41.05%               | \$6,565,282           | 324,190                 |
| Operations Department                                    | 262,915              | \$262,915           | \$91,970               | 34.98%               | \$317,782             | (54,867)                |
| System Wide - includes Legacy                            | 1,984,501            | \$3,984,501         | \$704,011              | 17.67%               | \$3,365,777           | 618,724                 |
| Capital Planning   | 82,598               | \$82,598            | \$28,885               | 34.97%               | \$138,541             | (55,943)                |
| <b>Operations Total</b>                                  | <b>13,195,053</b>    | <b>\$15,195,053</b> | <b>\$4,904,611</b>     | <b>32.28%</b>        | <b>\$14,225,481</b>   | <b>1,025,515</b>        |
| <b>Equity &amp; Student Services</b>                     |                      |                     |                        |                      |                       |                         |
| Alternative Learning Institute                           | 975,000              | \$975,000           | \$406,250              | 41.67%               | \$975,000             | -                       |
| Exceptional Children's Services (ECS)                    | 3,078,042            | \$3,078,042         | \$1,015,225            | 32.98%               | \$2,981,828           | 96,215                  |
| Equity & Compliance                                      | 785,356              | \$785,356           | \$447,296              | 56.95%               | \$861,542             | (76,186)                |
| Youth Study Center                                       | 994,382              | \$994,382           | \$414,317              | 41.67%               | \$994,382             | -                       |
| Citywide Education Initiatives                           | 1,649,365            | \$1,649,365         | \$1,439,519            | 87.28%               | \$2,410,214           | (760,848)               |
| <b>Equity &amp; Student Services Total</b>               | <b>7,482,145</b>     | <b>\$7,482,145</b>  | <b>\$3,722,607</b>     | <b>49.75%</b>        | <b>\$8,222,965</b>    | <b>20,028</b>           |
| <b>Innovation and School Planning</b>                    |                      |                     |                        |                      |                       |                         |
| Innovation and School Planning                           | 472,318              | \$472,318           | \$155,401              | 32.90%               | \$401,942             | 70,376                  |
| <b>Innovation and School Planning Total</b>              | <b>472,318</b>       | <b>\$472,318</b>    | <b>\$155,401</b>       | <b>32.90%</b>        | <b>\$401,942</b>      | <b>70,376</b>           |
| <b>Superintendent</b>                                    |                      |                     |                        |                      |                       |                         |
| External Affairs   | 1,271,480            | \$1,271,480         | \$542,033              | 42.63%               | \$1,460,743           | (189,264)               |
| Board Office   | 210,924              | \$210,924           | \$84,963               | 40.28%               | \$210,726             | 198                     |
| Legal Department   | 927,881              | \$927,881           | \$201,042              | 21.67%               | \$839,938             | 87,942                  |
| School Support & Improvement                             | 531,119              | \$531,119           | \$201,570              | 37.95%               | \$459,847             | 71,272                  |
| Office of Administration                                 | 257,338              | \$257,338           | \$110,150              | 42.80%               | \$291,744             | (34,405)                |
| Asst. Superintendent's Office                            | 603,514              | \$603,514           | \$260,329              | 43.14%               | \$724,163             | (120,649)               |
| Superintendent's Office                                  | 617,588              | \$617,588           | \$234,986              | 38.05%               | \$598,426             | 19,161                  |
| <b>Superintendent Total</b>                              | <b>4,419,844</b>     | <b>\$4,419,844</b>  | <b>\$1,635,073</b>     | <b>36.99%</b>        | <b>\$4,585,588</b>    | <b>(165,744)</b>        |
| <b>Office of Student Access</b>                          |                      |                     |                        |                      |                       |                         |
| Student Access Office                                    | 196,249              | \$196,249           | \$88,165               | 44.92%               | \$199,335             | (3,086)                 |
| Enrollment Office  | 2,230,473            | \$2,230,473         | \$683,421              | 30.64%               | \$2,215,843           | 14,631                  |
| Child Welfare/Attendance                                 | 1,211,365            | \$1,211,365         | \$429,278              | 35.44%               | \$1,158,113           | 53,252                  |
| <b>Office of Student Access Total</b>                    | <b>3,638,088</b>     | <b>\$3,638,088</b>  | <b>\$1,200,865</b>     | <b>111.00%</b>       | <b>\$3,573,291</b>    | <b>64,797</b>           |
| <b>Other Uses of Funds</b>                               |                      |                     |                        |                      |                       |                         |
|  | -                    | \$0                 | \$0                    | 0.00%                | \$0                   | \$0                     |
| <b>Other Uses of Funds Total</b>                         | <b>0</b>             | <b>\$0</b>          | <b>\$0</b>             | <b>0.00%</b>         | <b>\$0</b>            | <b>\$0</b>              |
| <b>Total Expenditures and Other Uses of Funds</b>        | <b>\$ 41,302,700</b> | <b>\$43,302,700</b> | <b>\$15,738,317</b>    | <b>36.34%</b>        | <b>\$43,548,501</b>   | <b>570,990.35</b>       |
| <b>Net Revenues and Expenditures</b>                     | <b>\$ 0</b>          | <b>\$0</b>          | <b>\$861,609</b>       |                      | <b>\$463,492</b>      | <b>1,280,284</b>        |
| <b>Fund Balance, Prior Year</b>                          |                      |                     | <b>\$63,651,423</b>    |                      | <b>\$ 63,651,423</b>  |                         |
| <b>Excess (Deficiency) of Revenues over Expenditures</b> |                      |                     | <b>861,609</b>         |                      | <b>\$ 463,492</b>     |                         |
| <b>Appropriation from Fund Balance</b>                   |                      |                     | <b>(4,000,000)</b>     |                      | <b>\$ (4,812,890)</b> |                         |
| <b>Fund Balance, Current Month</b>                       |                      |                     | <b>\$60,512,997</b>    |                      | <b>\$ 59,302,025</b>  |                         |

## McDonogh 35 Fiscal Year 2019 Budget Overview

### Student Count Allocation

|                            |     |                        |               |
|----------------------------|-----|------------------------|---------------|
| Budgeted Student Count     | 485 | EOY Surplus Projection | -\$270,652.22 |
| 10/1 Student Count         | 451 |                        |               |
| Current Student Enrollment | 445 |                        |               |

| <u>Object</u>                | <u>Description</u>              | <u>Original Budget</u> | <u>Actuals</u>        | <u>FY19 Projection</u> |
|------------------------------|---------------------------------|------------------------|-----------------------|------------------------|
| <b>Revenues</b>              |                                 |                        |                       |                        |
| 411110                       | Ad Valorem Tax                  | \$1,458,215.00         | \$609,660.69          | \$1,345,243.72         |
| 411300                       | Sales and Use Taxes             | \$1,208,113.00         | \$487,640.77          | \$1,076,001.28         |
| 417900                       | District Act - Other Income     | \$55,000.00            | \$0.00                | \$55,000.00            |
| 419200                       | Contributions and Donations     | \$397,849.00           | \$4,645.98            | \$397,849.00           |
| 419700                       | Revenues from other Departments | \$0.00                 | \$0.00                | \$52,767.00            |
| 431100                       | State MFP                       | \$2,347,816.00         | \$1,008,466.04        | \$2,331,306.44         |
| 443300                       | ROTC                            | \$60,000.00            | \$0.00                | \$60,000.00            |
| 457000                       | Appropriation of Fund Balance   | \$2,462,816.00         | \$1,166,666.65        | \$2,000,000.00         |
| <b>Total Revenues</b>        |                                 | <b>\$7,989,810.00</b>  | <b>\$3,277,080.13</b> | <b>\$7,318,167.44</b>  |
| <b>Expenses</b>              |                                 |                        |                       |                        |
| 511100                       | Officials/Administrators/Manag  | \$352,186.60           | \$113,786.27          | \$279,647.72           |
| 511200                       | Teachers                        | \$2,407,919.15         | \$706,428.52          | \$2,108,944.70         |
| 511300                       | Therapists/Specialists/Counsel  | \$193,609.03           | \$80,991.93           | \$206,197.27           |
| 511400                       | Clerical/Secretarial            | \$111,396.00           | \$50,215.37           | \$118,535.44           |
| 511500                       | Aides                           | \$132,680.00           | \$57,329.85           | \$156,203.15           |
| 511600                       | Service Workers                 | \$124,772.00           | \$18,276.80           | \$47,385.88            |
| 511800                       | Degreed Professionals           | \$192,398.80           | \$95,773.66           | \$243,531.08           |
| 511900                       | Other Salaries                  | \$0.00                 | \$55,863.89           | \$145,807.77           |
| 512200                       | Seasonal Employees              | \$0.00                 | \$3,607.00            | \$47,027.00            |
| 512300                       | Substitute Employee             | \$75,000.00            | \$17,036.57           | \$38,097.35            |
| 515000                       | Stipend Pay                     | \$243,841.53           | \$131,286.77          | \$267,474.89           |
| 521000                       | Group Insurance                 | \$851,937.49           | \$114,842.81          | \$825,000.00           |
| 522000                       | Social Security Contributions   | \$0.00                 | \$3,162.29            | \$4,468.01             |
| 522500                       | Medicare Contributions          | \$55,551.85            | \$17,852.67           | \$43,645.58            |
| 523100                       | La Teachers' Retirement (Trsl)  | \$1,022,920.14         | \$326,488.84          | \$976,913.55           |
| 523900                       | Other Retirement Contributions  | \$0.00                 | \$9,539.77            | \$21,664.09            |
| 525000                       | Unemployment Compensation       | \$21,071.39            | \$7,250.98            | \$20,123.69            |
| 526000                       | Worker's Compensation           | \$45,248.02            | \$6,591.34            | \$45,735.65            |
| 532000                       | Purchased Educational Services  | \$27,000.00            | \$0.00                | \$27,000.00            |
| 542100                       | Disposal Services               | \$15,000.00            | \$8,493.52            | \$23,487.44            |
| 542300                       | Custodial Services              | \$270,128.00           | \$186,030.97          | \$490,000.00           |
| 542400                       | Lawn Care                       | \$28,000.00            | \$12,022.53           | \$28,669.11            |
| 543000                       | Repairs & Maintenance Services  | \$386,332.00           | \$37,415.06           | \$79,618.70            |
| 544100                       | Renting Land And Buildings      | \$4,000.00             | \$0.00                | \$3,500.00             |
| 544200                       | Rental Of Equipment & Vehicles  | \$88,252.00            | \$4,069.18            | \$88,440.72            |
| 551900                       | Home To School Transportation   | \$700,000.00           | \$250,386.49          | \$730,899.32           |
| 552200                       | Property Insurance              | \$55,000.00            | \$0.00                | \$0.00                 |
| 553000                       | Communications                  | \$115,000.00           | \$0.00                | \$0.00                 |
| 555000                       | Printing & Binding              | \$1,500.00             | \$0.00                | \$549.83               |
| 558200                       | Travel Expense Reimbursement    | \$55,000.00            | \$1,850.44            | \$4,074.36             |
| 559100                       | Services Purchased Locally      | \$2,000.00             | \$0.00                | \$0.00                 |
| 561000                       | Materials And Supplies          | \$14,550.00            | \$7,294.20            | \$18,821.83            |
| 562200                       | Electricity                     | \$330,000.00           | \$26,768.95           | \$248,993.52           |
| 564200                       | Textbooks                       | \$60,000.00            | \$0.00                | \$0.00                 |
| 573500                       | Technology Software             | \$6,667.00             | \$0.00                | \$0.00                 |
| 581000                       | Dues And Fees                   | \$850.00               | \$0.00                | \$0.00                 |
| 595000                       | LEA Chargeback                  | \$0.00                 | \$0.00                | \$248,362.00           |
| <b>Total Expenses</b>        |                                 | <b>\$7,989,810.00</b>  | <b>\$2,350,656.67</b> | <b>\$7,588,819.65</b>  |
| <b>Total Actual Revenue</b>  |                                 | <b>\$7,989,810.00</b>  | <b>\$3,277,080.13</b> | <b>\$7,318,167.44</b>  |
| <b>Total Actual Expenses</b> |                                 | <b>\$7,989,810.00</b>  | <b>\$2,350,656.67</b> | <b>\$7,588,819.65</b>  |
| <b>Surplus/Deficit</b>       |                                 | <b>\$0.00</b>          | <b>\$926,423.46</b>   | <b>-\$270,652.22</b>   |

## Cypress Fiscal Year 2019 Budget Overview

### Student Count Allocation

|                            |     |
|----------------------------|-----|
| Budgeted Student Count     | 265 |
| 10/1 Student Count         | 188 |
| Current Student Enrollment | 185 |

|                       |
|-----------------------|
| <b>EOY PROJECTION</b> |
|-----------------------|

|                      |
|----------------------|
| <b>-\$894,489.34</b> |
|----------------------|

| <u>Object</u>                | <u>Description</u>               | <u>Original Budget</u> | <u>Actuals</u>        | <u>FY19 Projection</u> |
|------------------------------|----------------------------------|------------------------|-----------------------|------------------------|
| <b>Revenues</b>              |                                  |                        |                       |                        |
| 411110                       | Ad Valorem Tax                   | \$796,756.00           | \$276,003.11          | \$559,258.63           |
| 411300                       | Sales and Use Taxes              | \$660,103.00           | \$220,762.75          | \$447,326.37           |
| 419700                       | Revenues from other Departments  | \$0.00                 | \$0.00                | \$81,996.00            |
| 419200                       | Contributions and Donations      | \$60,000.00            | \$343.50              | \$210,343.50           |
| 431100                       | State MFP                        | \$1,309,907.00         | \$380,541.57          | \$812,547.91           |
| <b>Total Revenues</b>        |                                  | <b>\$2,826,766.00</b>  | <b>\$877,650.93</b>   | <b>\$2,111,472.41</b>  |
| <b>Expenses</b>              |                                  |                        |                       |                        |
| 511100                       | Officials/Administrators/Manag   | \$150,611.00           | \$67,047.30           | \$95,893.50            |
| 511200                       | Teachers                         | \$940,812.95           | \$375,991.27          | \$959,716.36           |
| 511400                       | Clerical/Secretarial             | \$107,782.00           | \$40,625.53           | \$86,887.33            |
| 511500                       | Aides                            | \$145,203.00           | \$60,070.84           | \$151,575.11           |
| 511800                       | Degreed Professionals            | \$63,215.00            | \$23,827.24           | \$55,434.92            |
| 515000                       | Stipend Pay                      | \$28,800.00            | \$11,314.22           | \$36,465.65            |
| 521000                       | Group Insurance                  | \$400,000.00           | \$40,080.90           | \$350,000.00           |
| 522000                       | Social Security Contributions    | \$1,785.60             | \$1,498.86            | \$3,966.78             |
| 522500                       | Medicare Contributions           | \$20,828.13            | \$8,079.77            | \$18,995.87            |
| 523100                       | La Teachers' Retirment (Trsl)    | \$383,525.20           | \$148,133.83          | \$350,728.04           |
| 525000                       | Unemployment Compensation        | \$7,900.34             | \$3,183.98            | \$7,622.85             |
| 526000                       | Worker's Compensation            | \$18,848.73            | \$2,894.47            | \$17,324.66            |
| 532000                       | Purchased Educational Services   | \$0.00                 | \$41,394.50           | \$90,157.50            |
| 533900                       | Professional Services            | \$30,000.00            | \$10,205.25           | \$30,000.00            |
| 542100                       | Disposal Services                | \$5,000.00             | \$3,904.67            | \$7,400.00             |
| 542300                       | Custodial Services               | \$90,000.00            | \$25,491.00           | \$76,473.00            |
| 542400                       | Lawn Care                        | \$10,000.00            | \$604.45              | \$1,978.20             |
| 543000                       | Repairs & Maintenance Services   | \$60,500.00            | \$450.00              | \$48,455.77            |
| 544200                       | Rental Of Equipment & Vehicles   | \$20,010.00            | \$0.00                | \$8,450.80             |
| 551900                       | Home To School Transportation    | \$185,000.00           | \$111,869.12          | \$376,164.16           |
| 552200                       | Property Insurance               | \$32,494.00            | \$0.00                | \$0.00                 |
| 553000                       | Communications (Phone, internet) | \$54,500.00            | \$1,639.63            | \$38,717.00            |
| 561000                       | Materials And Supplies           | \$7,950.00             | \$2,021.03            | \$9,325.72             |
| 561500                       | Supplies - Tech Related          | \$0.00                 | \$15,007.50           | \$15,007.50            |
| 562200                       | Electricity                      | \$60,000.00            | \$10,808.65           | \$47,656.65            |
| 564200                       | Textbooks                        | \$0.00                 | \$978.00              | \$7,033.58             |
| 573400                       | Technology Related Hardware      | \$0.00                 | \$18,711.80           | \$18,711.80            |
| 581000                       | Dues and Fees                    | \$2,000.00             | \$0.00                | \$0.00                 |
| 595000                       | LEA Chargeback                   | \$0.00                 | \$0.00                | \$95,819.00            |
| <b>Total Expenses</b>        |                                  | <b>\$2,826,765.95</b>  | <b>\$1,025,833.81</b> | <b>\$3,005,961.75</b>  |
| <b>Total Actual Revenue</b>  |                                  | <b>\$2,826,766.00</b>  | <b>\$877,650.93</b>   | <b>\$2,111,472.41</b>  |
| <b>Total Actual Expenses</b> |                                  | <b>\$2,826,765.95</b>  | <b>\$1,025,833.81</b> | <b>\$3,005,961.75</b>  |
| <b>Surplus/Deficit</b>       |                                  | <b>\$0.05</b>          | <b>-\$148,182.88</b>  | <b>-\$894,489.34</b>   |