



Budget and Finance Committee

November 13, 2018

General Fund – Balance Sheet



- ▶ Total Assets of \$65.9
- ▶ Total Liabilities of \$2.0M
- ▶ Total Fund Balance of \$63.9M



General Fund – Revenues and Expenditures

- ▶ Total Revenues of \$4.8M vs. Total Projection of \$45.5M
- ▶ Total Expenditures of \$4.2M vs. Total Projection of \$44.5M
- ▶ Surplus of \$600k through August
- ▶ EOY projected surplus of \$1.0M

Direct Run School Projections



School	Projected Revenue	Projected Expenditures	Projected Surplus/Deficit
Cypress Elementary	\$2,208,720	\$3,094,472	-\$885,751
McDonogh 35 High School	\$7,532,870	\$7,601,276	-\$68,406

**Orleans Parish School Board
General Fund Balance Sheet
August 31, 2018**

Assets

	ACTUAL
Accounts Receivable	\$ 4,220
Due from Other Agencies	3,822,777
Equity in Pooled Cash	22,235,555
Prepaid Insurance	39,885,161
Deposits	-
Inventory	-
Assets Total	\$ 65,947,713

Liabilities

Accounts Payable	\$ (865,914)
Accrued Expenses	663,570
Payroll Liabilities	1,809,204
Due to Other Agencies	438,699
Other Current Liabilities	(19,681)
Note Payable-Revenue Anticipation Note (RAN)	-
Liabilities Total	\$ 2,025,878

Fund Balance

Restricted	(27,105,733)
Unrestricted	91,027,568
Fund Balance Total	\$ 63,921,834
Liabilities and Fund Balance Total	\$ 65,947,713

**Orleans Parish School Board
General Fund Revenues and Expenditures
August 31, 2018**

			UTILIZATION		PROJECTED VARIANCE	
	ORIGINAL FY19 BUDGET	FY19 AMENDED BUDGET	ACTUAL TOTAL	(ACTUAL vs. AMENDED)	PROJECTION	(PROJECTED vs. AMENDED)
Revenues						
Local						
Ad Valorem Tax Revenue (AVT)	\$ 5,595,137	\$5,595,137	\$468,387	8.37%	\$5,345,104	(250,033)
Sales and Use Tax Revenue	1,868,216	\$1,868,216	\$374,642	20.05%	\$2,192,897	324,681
Two Percent Service Fee	884,950	\$884,950	\$34,815	3.93%	\$884,950	-
Insurance Reimbursement	5,600,000	\$5,600,000	\$538,186	9.61%	\$5,600,000	-
Administrative Fee (2%)	6,963,023	\$6,963,023	\$1,397,401	20.07%	\$7,763,023	800,000
Revenue from Other Departments	115,000	\$115,000	\$0	0.00%	\$115,000	-
Services Provided-Local Government	60,000	\$60,000	\$0	0.00%	\$60,000	-
Chargeback Revenues	2,238,966	\$2,238,966	\$392,748	17.54%	\$2,238,966	-
All Other	973,849	\$973,849	\$421,524	43.28%	\$1,098,849	125,000
Local Revenue Total	\$ 24,299,141	\$24,299,141	\$3,627,704	14.93%	\$25,298,789	999,648
State						
Minimum Foundation Program (MFP)-State Portion	5,561,419	\$5,561,419	\$861,514	15.49%	\$5,448,201	(113,218)
Revenue Sharing	2,830,000	\$2,830,000	\$21	0.00%	\$2,830,000	-
Non-Public Textbook Revenue	498,000	\$498,000	\$0	0.00%	\$498,000	-
All Other	60,000	\$60,000	\$0	0.00%	\$60,000	-
State Revenue Total	\$ 8,949,419	\$8,949,419	\$861,535	9.63%	\$8,836,201	(113,218)
Federal						
All	60,000	\$60,000	\$21,440	35.73%	\$60,000	-
Federal Revenue Total	\$ 60,000	\$60,000	\$21,440	35.73%	\$60,000	-
Other Sources of Funds						
Appropriation of Fund Balance	2,812,890	\$4,812,890	\$333,333	6.93%	\$4,812,890	-
Indirect Cost Revenues	1,181,250	\$1,181,250	\$0	0.00%	\$1,181,250	-
Operating Transfers In	4,000,000	\$4,000,000	\$0	0.00%	\$5,300,000	1,300,000
Other Sources of Funds Total	\$ 7,994,140	\$9,994,140	\$333,333	3.34%	\$11,294,140	1,300,000
Total Revenues & Other Sources of Funds	\$ 41,302,700	\$43,302,700	\$4,844,013	11.73%	\$45,489,130	2,186,430
Expenditures						
Network Schools						
McDonogh 35 High School	7,526,994	\$7,526,994	\$540,759	7.18%	\$7,601,277	(74,283)
Cypress Academy	2,826,766	\$2,826,766	\$231,144	8.18%	\$3,094,472	(267,706)
Network Schools Total	10,353,760	\$10,353,760	\$781,728	7.55%	\$10,695,749	(341,989)
Network-Central						
Federal Programs and External Grants	549,940	\$549,940	\$70,337	12.79%	\$389,391	160,550
District Operated Schools and Security Office	639,697	\$639,697	\$118,920	18.59%	\$805,971	(166,274)
LEA/Legacy & Testing Services	551,854	\$551,854	\$64,664	11.72%	\$478,198	73,656
Network-Central Total	1,741,491	\$1,741,491	\$253,921	14.58%	\$1,673,560	67,932
Operations						
Central Office	480,000	\$480,000	\$80,000	16.67%	\$480,000	-
Facilities	230,244	\$230,244	\$42,984	18.67%	\$308,710	(78,466)
Finance	1,627,897	\$1,627,897	\$172,630	10.60%	\$1,520,163	107,734
Human Resources	612,112	\$612,112	\$68,847	11.25%	\$456,483	155,629
Information Technology (I.T.)	1,025,314	\$1,025,314	\$43,636	4.26%	\$1,048,793	(23,479)
Insurance	6,889,472	\$6,889,472	\$530,623	7.70%	\$6,565,282	324,190
Operations Department	262,915	\$262,915	\$37,829	14.39%	\$311,611	(48,696)
System Wide - Legacy, Enroll NOLA & SHO Fees	1,984,501	\$3,984,501	\$135,306	3.40%	\$3,984,501	-
Capital Planning	82,598	\$82,598	\$11,384	13.78%	\$177,780	(95,182)
Operations Total	13,195,053	\$15,195,053	\$1,123,238	7.39%	\$14,853,324	436,911
Equity & Student Services						
Alternative Learning Institute	975,000	\$975,000	\$243,750	25.00%	\$975,000	-
Exceptional Children's Services (ECS)	3,078,042	\$3,078,042	\$278,774	9.06%	\$3,114,271	(36,228)
Equity & Compliance	785,356	\$785,356	\$97,201	12.38%	\$986,053	(200,698)
Youth Study Center	994,382	\$994,382	\$248,589	25.00%	\$994,382	-
Citywide Education Initiatives	1,649,365	\$1,649,365	\$49,493	3.00%	\$2,949,365	(1,300,000)
Equity & Student Services Total	7,482,145	\$7,482,145	\$917,807	12.27%	\$9,019,071	(236,926)
Innovation and School Planning						
Innovation and School Planning	472,318	\$472,318	\$59,644	12.63%	\$415,684	56,634
Innovation and School Planning Total	472,318	\$472,318	\$59,644	12.63%	\$415,684	56,634
Superintendent						
External Affairs	1,271,480	\$1,271,480	\$201,928	15.88%	\$1,299,809	(28,329)
Board Office	210,924	\$210,924	\$24,773	11.75%	\$216,424	(5,500)
Legal Department	927,881	\$927,881	\$58,113	6.26%	\$906,796	21,085
School Support & Improvement	531,119	\$531,119	\$82,190	15.47%	\$497,890	33,229
Office of Administration	257,338	\$257,338	\$18,506	7.19%	\$318,291	(60,952)
Asst. Superintendent's Office	603,514	\$603,514	\$104,336	17.29%	\$735,453	(131,938)
Superintendent's Office	617,588	\$617,588	\$105,528	17.09%	\$623,593	(6,006)
Superintendent Total	4,419,844	\$4,419,844	\$595,373	13.47%	\$4,598,256	(178,412)
Office of Student Access						
Student Access Office	196,249	\$196,249	\$33,532	17.09%	\$196,249	-
Enrollment Office	2,230,473	\$2,230,473	\$312,931	14.03%	\$2,006,112	224,362
Child Welfare/Attendance	1,211,365	\$1,211,365	\$162,093	13.38%	\$1,033,997	177,369
Office of Student Access Total	3,638,088	\$3,638,088	\$508,556	44.50%	\$3,236,358	401,731
Other Uses of Funds	-	\$0	\$0	0.00%	\$0	\$0
Other Uses of Funds Total	0	\$0	\$0	0.00%	\$0	\$0
Total Expenditures and Other Uses of Funds	\$ 41,302,700	\$43,302,700	\$4,240,268	9.79%	\$44,492,001	205,880.69
Net Revenues and Expenditures	\$ 0	\$0	\$603,744.79		\$997,129	2,392,310
Fund Balance, Prior Year						
Excess (Deficiency) of Revenues over Expenditures			\$ 63,651,423		\$ 63,651,423	
Appropriation from Fund Balance			\$ 603,745		\$ 997,129	
Fund Balance, Current Month			\$ 63,921,834		\$ 59,835,662	

Cypress Fiscal Year 2019 Budget Overview

10/1 Student Count Allocation

Student Count	188	EOY PROJECTION	-\$885,751.65
---------------	-----	-----------------------	----------------------

<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
Revenues				
411110	Ad Valorem Tax	\$796,756.00	\$110,349.16	\$563,281.21
411300	Sales and Use Taxes	\$660,103.00	\$88,263.44	\$450,543.86
419700	Revenues from other Departments	\$0.00	\$0.00	\$81,996.00
419200	Contributions and Donations	\$60,000.00	\$343.50	\$210,343.50
431100	State MFP	\$1,309,907.00	\$152,213.76	\$902,555.90
Total Revenues		\$2,826,766.00	\$351,169.86	\$2,208,720.47
Expenses				
511100	Officials/Administrators/Manag	\$150,611.00	\$32,487.02	\$181,198.46
511200	Teachers	\$940,812.95	\$92,738.97	\$957,229.77
511400	Clerical/Secretarial	\$107,782.00	\$15,752.74	\$102,392.85
511500	Aides	\$145,203.00	\$14,085.60	\$153,470.17
511800	Degreed Professionals	\$63,215.00	\$9,239.13	\$60,054.35
515000	Stipend Pay	\$28,800.00	\$1,828.56	\$20,723.76
521000	Group Insurance	\$400,000.00	\$10,205.41	\$350,000.00
522000	Social Security Contributions	\$1,785.60	\$348.67	\$3,947.07
522500	Medicare Contributions	\$20,828.13	\$2,345.30	\$21,696.90
523100	La Teachers' Retirement (Trsl)	\$383,525.20	\$42,855.70	\$377,906.45
525000	Unemployment Compensation	\$7,900.34	\$913.78	\$8,498.18
526000	Worker's Compensation	\$18,848.73	\$830.70	\$19,655.84
532000	Purchased Educational Services	\$0.00	\$0.00	\$60,000.00
533900	Professional Services	\$30,000.00	\$5,987.50	\$32,000.00
542100	Disposal Services	\$5,000.00	\$0.00	\$4,314.00
542300	Custodial Services	\$90,000.00	\$0.00	\$76,473.00
542400	Lawn Care	\$10,000.00	\$0.00	\$3,297.00
543000	Repairs & Maintenance Services	\$60,500.00	\$0.00	\$30,000.00
544200	Rental Of Equipment & Vehicles	\$20,010.00	\$0.00	\$19,107.36
551900	Home To School Transportation	\$185,000.00	\$0.00	\$376,164.16
552200	Property Insurance	\$32,494.00	\$0.00	\$0.00
553000	Communications (Phone, internet)	\$54,500.00	\$0.00	\$38,717.00
561000	Materials And Supplies	\$7,950.00	\$0.00	\$6,987.50
561500	Supplies - Tech Related	\$0.00	\$0.00	\$15,007.50
562200	Electricity	\$60,000.00	\$1,524.75	\$54,000.00
564200	Textbooks	\$0.00	\$0.00	\$7,100.00
573400	Technology Related Hardware	\$0.00	\$0.00	\$18,711.80
581000	Dues and Fees	\$2,000.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$95,819.00
Total Expenses		\$2,826,765.95	\$231,143.83	\$3,094,472.12
Total Actual Revenue		\$2,826,766.00	\$351,169.86	\$2,208,720.47
Total Actual Expenses		\$2,826,765.95	\$231,143.83	\$3,094,472.12
Surplus/Deficit		\$0.05	\$120,026.03	-\$885,751.65

McDonogh 35 Fiscal Year 2019 Budget Overview

10/1 Student Count Allocation

Student Count

451

EOY Surplus Projection

-\$68,406.23

<u>Object</u>	<u>Description</u>	<u>Original Budget</u>	<u>Actuals</u>	<u>FY19 Projection</u>
Revenues				
411110	Ad Valorem Tax	\$1,458,215.00	\$243,805.88	\$1,351,222.39
411300	Sales and Use Taxes	\$1,208,113.00	\$195,009.60	\$1,080,783.36
417900	District Act - Other Income	\$55,000.00	\$0.00	\$55,000.00
419200	Contributions and Donations	\$397,849.00	\$343.50	\$397,849.00
419700	Revenues from other Departments	\$0.00	\$0.00	\$52,767.00
431100	State MFP	\$2,347,816.00	\$403,442.00	\$2,535,248.64
443300	ROTC	\$60,000.00	\$0.00	\$60,000.00
457000	Appropriation of Fund Balance	\$2,462,816.00	\$0.00	\$2,000,000.00
Total Revenues		\$7,989,810.00	\$842,600.98	\$7,532,870.39
Expenses				
511100	Officials/Administrators/Manag	\$352,186.60	\$55,570.50	\$298,833.74
511200	Teachers	\$2,407,919.15	\$195,944.90	\$2,170,776.24
511300	Therapists/Specialists/Counsel	\$193,609.03	\$29,478.01	\$218,481.21
511400	Clerical/Secretarial	\$111,396.00	\$18,683.00	\$134,301.80
511500	Aides	\$132,680.00	\$14,819.40	\$156,144.00
511600	Service Workers	\$124,772.00	\$4,740.20	\$43,022.20
511800	Degreed Professionals	\$192,398.80	\$27,892.60	\$224,915.14
511900	Other Salaries	\$0.00	\$15,749.18	\$150,195.38
512200	Seasonal Employees	\$0.00	\$0.00	\$72,140.00
512300	Substitute Employee	\$75,000.00	\$1,300.01	\$35,400.00
515000	Stipend Pay	\$243,841.53	\$29,773.74	\$249,392.90
521000	Group Insurance	\$851,937.49	\$31,154.23	\$825,000.00
522000	Social Security Contributions	\$0.00	\$332.74	\$20,042.74
522500	Medicare Contributions	\$55,551.85	\$5,358.94	\$51,362.34
523100	La Teachers' Retirement (Trsl)	\$1,022,920.14	\$99,398.72	\$860,090.40
523900	Other Retirement Contributions	\$0.00	\$4,576.14	\$16,710.78
525000	Unemployment Compensation	\$21,071.39	\$2,166.56	\$20,906.56
526000	Worker's Compensation	\$45,248.02	\$1,969.52	\$45,166.24
532000	Purchased Educational Services	\$27,000.00	\$0.00	\$27,000.00
542100	Disposal Services	\$15,000.00	\$0.00	\$15,000.00
542300	Custodial Services	\$270,128.00	\$0.00	\$490,000.00
542400	Lawn Care	\$28,000.00	\$0.00	\$33,293.16
543000	Repairs & Maintenance Services	\$386,332.00	\$0.00	\$40,000.00
544100	Renting Land And Buildings	\$4,000.00	\$0.00	\$4,000.00
544200	Rental Of Equipment & Vehicles	\$88,252.00	\$0.00	\$85,440.72
551900	Home To School Transportation	\$700,000.00	\$0.00	\$730,899.32
552200	Property Insurance	\$55,000.00	\$0.00	\$0.00
553000	Communications	\$115,000.00	\$0.00	\$0.00
555000	Printing & Binding	\$1,500.00	\$0.00	\$1,874.42
558200	Travel Expense Reimbursement	\$55,000.00	\$1,850.44	\$6,308.32
559100	Services Purchased Locally	\$2,000.00	\$0.00	\$0.00
561000	Materials And Supplies	\$14,550.00	\$0.00	\$14,550.00
562200	Electricity	\$330,000.00	\$0.00	\$305,000.00
564200	Textbooks	\$60,000.00	\$0.00	\$0.00
573500	Technology Software	\$6,667.00	\$0.00	\$6,667.00
581000	Dues And Fees	\$850.00	\$0.00	\$0.00
595000	LEA Chargeback	\$0.00	\$0.00	\$248,362.00
Total Expenses		\$7,989,810.00	\$540,758.83	\$7,601,276.62
Total Actual Revenue		\$7,989,810.00	\$842,600.98	\$7,532,870.39
Total Actual Expenses		\$7,989,810.00	\$540,758.83	\$7,601,276.62
Surplus/Deficit		\$0.00	\$301,842.15	-\$68,406.23