

**ORLEANS PARISH SCHOOL  
BOARD RESOLUTION NO. 19-18**

The following resolution was offered by Sarah Newell Usdin and seconded by Ben Kleban .

A resolution stipulating an adjustment to the monthly rental expense currently recorded to the General Fund for Orleans Parish School Board office space in the Timbers Office Building, as well as the related rental revenue recorded to the Enterprise Fund, from \$570,000 in Fiscal Year 2017-2018 to \$480,000 in Fiscal Year 2018-2019.

**WHEREAS**, the Orleans Parish School Board owns the Timbers Office Building, located at 3520 General de Gaulle Drive, New Orleans, Louisiana, and occupies office space therein; and,

**WHEREAS**, for accounting compliance, the School Board's monthly rental expense for the office space it occupies and the related rental revenue are currently recorded to the General Fund and the Enterprise Fund, respectively, at a rate of \$47,500 per month and \$570,000 annually; and,

**WHEREAS**, the School Board's desires to adjust the monthly rental expense recorded to the General Fund for the office space it occupies and the related rental revenue recorded to the Enterprise Fund to a rate of \$40,000 per month and \$480,000 total for Fiscal Year 2018-2019 (July 1, 2018 through June 30, 2019).

**NOW, THEREFORE, BE IT RESOLVED** that the Orleans Parish School Board hereby adjusts the monthly rental expense recorded to the General Fund for Orleans Parish School Board office space in the Timbers Office Building, as well as the related rental revenue recorded to the Enterprise Fund, from \$570,000 in Fiscal Year 2017-2018 to \$480,000 in Fiscal Year 2018-2019.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Ethan Ashley, John Brown, Sr., Leslie Ellison, Ben Kleban, Nolan Marshall, Jr. Sarah Newell Usdin


ABSENTS: Woody Koppel

NAYS: None

ABSTENTIONS: None

PASSED AND ADOPTED AT THE ORLEANS PARISH SCHOOL BOARD BUSINESS MEETING held at Timbers Office Building, 3520 General DeGaulle Drive, Multi- purpose Room 1050, New Orleans, Louisiana, on the 19<sup>th</sup> day of July, 2018.

ORLEANS PARISH SCHOOL BOARD



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John A. Brown, Sr., President

**CERTIFICATE**

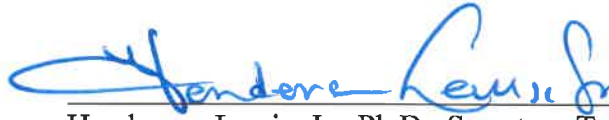
STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Secretary-Treasurer of the Orleans Parish School Board, State of Louisiana, do hereby certify that the foregoing page constitutes a true and correct copy of Resolution No. 19-18 adopted by said Orleans Parish School Board on July 19, 2018.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the School Board at New Orleans, Louisiana, on this 19<sup>th</sup> the day of July, 2018.

(SEAL)

  
Henderson Lewis, Jr., Ph.D., Secretary-Treasurer