Year 1 Budget

Description	Amount	Assumption
Revenues		
Student Funding	$776,000	Assumed $9700 per child at the minimum enrollment threshhold.
State Grant Aid	$37,920	Assumed $4349 of state aid per student @ minimum enrollment
Other Funds	$250,000	NSNO Grant Funding (Applied)
Food Service Grants	$110,000	Based on current food service reimbursement rates.
Title I Funding	$56,000	Assumed at $700 per student @ minimum enrollment
Title II Funding	$4,000	Assumed at $50 per student @ minimum enrollment
Total Revenues	$1,233,920	
Expenditures		
Teacher Payroll		
Educators	$267,000	6 Full time teachers
Health Insurance	$6,000	
Payroll Taxes	$60,000	Best Estimates for SSI, Medi, Workmans, Unemployment
Retirement	$5,340	Assumes 2% Employer contribution
Curriculum supplies	$55,400	Comp.- $200 per child, Books- $200 per child, Consumables- $180 per child
Gen Ed Expenditures Yr 1	$393,740	
Sped Teacher	$47,000	1 Sped certified educator during yr 1
Supplemental	$6,250	$250 per child @ 25 children
Equipment	$2,500	$100 per child @ 25 children
Health Insurance	$5,750	
Payroll Taxes	$4,740	Best Estimates for SSI, Medi, Workmans, Unemployment
Retirement	$940	Assumes 2% Employer contribution
Sped Total Expenditures	$67,180	
Instruction Total	**$460, 920**	
Support Service Programs		
Health Services	$2,000	$25 per student
Assessments	$30,000	Gates MacGinitie, ASVAB, TerraNova-- Assumed @ $10K per assessment
Support Expenditures	**$32,000**	
CEO Salary	$100,000	Paid only if 80 students or mor enroll; No sal increase otherwise.

Instructional Staff Salaries	$185,000	School Leader, Dean of Ops, Dean of Culture
Payroll Taxes	$25,000	Best Estimates for SSI, Medi, Workmans, Unemployment
Retirement	$3,700	Assumed @ 2%
Legal & Accounting	$10,000	Back Office Work
BoardonTrack	$12,000	For the Board of Directors
Total Costs	**$235,700**	
Board Audit	$9,500	
Liability Insurance	$15,000	
Total Costs	**$24,500**	
School Admin Budget		
Office Staff	$38,000	Office Manager
Prof Development	$65,175	
Copier	$6,000	I year Lease
Office Supplies	$10,800	$900/ mo
Copier Counts	$9,000	$900/ per staff annually
Office Furniture	$2,000	
LAPCS Membership	$1,500	
Payroll Taxes	$14,000	Best Estimates for SSI, Medi, Workmans, Unemployment
Retirement	$760	Assumed 2%
Custodial Supplies	$2,800	$35/per student
Building Lease	$114,750	$9 per square foot
Custodial Srv	$25,500	$2 per sq ft
Maintenance	$10,000	
Telephone	$5,400	$450 per/mo
Bus Tickets	$48,000	$50/per stu annually
Gas/ Electrical	$22,313	$1.75/ sq ft
Food Services	$145, 503	10% markup from market rates
Total Admin Expenditures	**$375,998**	
Total School Expenditures	**$1,129,118**	
Fund Balance	**$104,802**	

Start Up Budget

Description	Amount	Assumption
Revenues		
Start Up Grants	$325,000	Walton Family Foundation (Applied)
	$50,000	NSNO Grant
Other Funds		
Total Revenues	$375,000	
Expenditures		
Admin Expenses		
CEO	$65,000	
Director of Operations	$55,000	
Payroll Taxes	$13,000	Assumes less than 10% on all expenditures SSI, Medicade, etc.
Benefits	$14,750	Assumes $6K on health & 2.5% retirement
Recruiting and Marketing	$7,000	$2K Website, $3000 Billboard ad, $2000 printablesTot
Total Expenditures	$154,750	
Office Supplies & Expenses		
Computers	$2,500	Computer & Software
Office Supplies & Expenses	$1,200	$100/month start up
Total Fees	$3,700	
Capital Expenditures	$50,000	Set aside for repairs
Renew Liability	$900	Policy already active
Legal & Accounting	$10,000	Back Office Work
BoardonTrack	$12,000	For the Board of Directors
Total Costs	$231,350	