Choice Foundation
FY 2017-18
(as of 10.12.2017)

	Description	Foundation-Wide			Descriptions/Notes
		Appr. Budget 17-18	Adj.	Prop. Rev. Budget 17-18	
1	**Enrollment:**	**1,522**	**(66)**	**1,456**	
2					
3	**Operating Revenue:**				
4	Local Sources	$ 1,540,240	$ -	$ 1,540,240	
5	State Sources	14,741,639	(624,959)	14,116,680	66 less MFP students than projected.
6	Entitlement Revenue	1,183,674	379,974	1,563,648	Increased Title I & IDEA Allocations per LDOE.
7	Food Service	1,077,854	0	1,077,854	
8	Other Revenue	203,962	0	203,962	
9	**Total Operating Revenue**	**18,747,370**	**(244,985)**	**18,502,385**	
10					
11	**Operating Expenses:**				
12	Personnel Expenses	12,006,331	(133,885)	11,872,446	Various Personnel Adjustments
13	Contracted Services	4,023,719	(38,674)	3,985,045	Decreased contracted Services.
14	Other Contract Services	442,698	(723)	441,975	
15	Renting & Leasing	130,835	4,675	135,510	Conference Room rental for central office.
16	Occupancy Expenses	786,094	(47,258)	738,837	Central office: Utilities, HVAC and Custodial expenses included in rent.
17	Supplies	398,126	0	398,126	
18	Equipment & Other Fixed Assets	72,303	0	72,303	
19	Misc. & Other Expenses	550,095	(45,000)	505,095	Reduced Dunbar-related expenses to $50K.
20	**Total Operating Expenses**	**18,410,200**	**(260,864)**	**18,149,336**	
21	**Operating Revenue Over (Under) Expenses**	**337,170**	**15,879**	**353,049**	
22	**Fund Balance**				
23	Unrestricted Fund Balance	2,524,750	0	2,524,750	
23	Resticted Fund Balance - PY Deff. MFP	0	0	0	
24	**PY Fund Balance (Audited)**	**2,524,750**	**0**	**2,524,750**	
25					
26	**Cumulative Fund Balance**	**2,861,920**	**15,879**	**2,877,799**	

Fund Balance %	**16%**	**16%**

CMO/Central Office-Level
Projected Budet
FY 2018-19

	Description		Budget
1			
2			
3	**Operating Revenue:**		
4		Local Sources	1,300,000
5		State Sources	0
6		Entitlement Revenue	0
7		Food Service	0
8		Other Revenue	35,000
9	**Total Operating Revenue**		**1,335,000**
10			
11	**Operating Expenses:**		
12		Personnel Expenses	1,242,263
13		Contracted Services	13,664
14		Other Contract Services	723
15		Renting & Leasing	0
16		Occupancy Expenses	15,346
17		Supplies	0
18		Equipment & Other Fixed Assets	0
19		Misc. & Other Expenses	0
20	**Total Operating Expenses**		**1,271,996**
21			
22	**Operating Revenue Over (Under) Expenses**		**63,004**