

**ORLEANS PARISH SCHOOL BOARD
RESOLUTION NO. 50-17**

The following resolution was offered by Koppel and seconded by Marshall .

A fiscal resolution authorizing the second (2nd) amendment to the Operating Budget of Revenues and Expenditures for the fiscal year beginning July 1, 2016, and ending June 30, 2017.

BE IT RESOLVED that the Orleans Parish School Board, after convening in a duly noticed board business meeting, adopted the following amendments to the Operating Budget of Revenues and Expenditures for fiscal year 2016-2017 in order to align the budget with the actual revenues collected and the actual expenditures made in fiscal year 2016-2017, in conformity with the State Budget Act:

To account for various line item changes to Revenues as follows:

- Decrease in Sales Tax revenues in the amount of \$500,000.00 to a net amended line of \$9,057,806.00 based on a reduction in the October Student Count.
- Decrease in Charters/RSD revenues in the amount of \$25,525.00 to a net amended line of \$4,989,002.00 as a result of the Technology bills rate reduction.
- Decrease in the State Public School Fund-MFP revenues in the amount of \$440,906.00 to a net amended line of \$17,519,134.00 based on a reduction in the October Student Count.
- Decrease in Professional Improvement (PIP) revenues in the amount of \$5,138.00 to a net amended line of \$94,862.00 due to reduced amount of teachers receiving this supplement.

The line item changes represent a net decrease in the Budget of Revenues of \$971,569.00; and

To account for the various line item changes to Expenses as follows:

- Decrease in Salaries expenses in the amount of \$178,970.00, to a net amended line of \$20,904,370.00, which reflects actual expenditures for FY 2017.
- Decrease in Employee Benefits expenses in the amount of \$51,423.00, to a net amended line of \$7,776,983.00, which reflects actual expenditures for FY 2017.
- Decrease in Purchased Services expenses in the amount of \$150,000.00 to a net amended line of \$3,874,369.00, which reflects actual expenditures for FY 2017.
- Decrease in Materials & Supplies expenses in the amount of \$235,000.00 to a net amended line of \$1,418,572.00, which reflects actual expenditures for FY 2017.

- Decrease in Utilities expenses in the amount of \$67,900.00 to a net amended line of \$712,085.00, which reflects actual expenditures for FY 2017.
- Decrease in Equipment expenses in the amount of \$125,456.00 to a net amended line of \$551,126.00, which reflects actual expenditures for FY 2017.
- Decrease in Building expenses in the amount of \$125,320.00 to a net amended line of \$801,075.00, which reflects actual expenditures for FY 2017.
- Decrease in Contingency expenses in the amount of \$37,500.00 to a net amended line of \$212,500.00, which reflects actual expenditures for FY 2017.

Representing a net decrease in the Budget of Expenditures of \$971,569.00.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Ashley, Brown, Koppel, Marshall, Newell Usdin

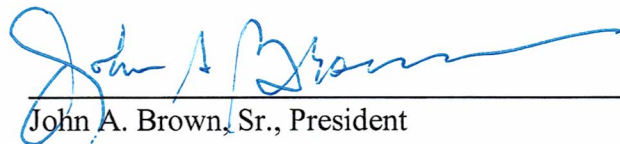
NAYS: None

ABSENTS: Kleban, Ellison

ABSTENTIONS: None

PASSED AND ADOPTED AT THE ORLEANS PARISH SCHOOL BOARD BUSINESS MEETING held at Timbers Office Building, 3520 General DeGaulle Drive, Multi-purpose Room 1050, New Orleans, Louisiana, on the 21th day of December, 2017.

ORLEANS PARISH SCHOOL BOARD

A handwritten signature in blue ink, appearing to read "John A. Brown, Sr.", is written over a horizontal line.

John A. Brown, Sr., President

ORLEANS PARISH SCHOOL BOARD
GENERAL FUND
FISCAL YEAR 2017 PROPOSED BUDGET AMENDMENT
As of December 14, 2017

GENERAL FUND REVENUES	FY 2017 ADOPTED BUDGET	PROPOSED AMENDMENT #2	FY 2017 REVISED BUDGET
Local:			
AD VALOREM TAXES	\$ 11,519,344	\$ -	\$ 11,519,344
SALES TAXES	9,557,806	(500,000)	9,057,806
CHARTERS/RSD	5,014,527	(25,525)	4,989,002
OTHER LOCAL	730,000		730,000
Subtotal	26,821,677	(525,525)	26,296,152
State Sources:			
MFP	17,960,040	(440,906)	17,519,134
NON-PUBLIC	498,000		498,000
REVENUE SHARING	2,493,000		2,493,000
PROFESSIONAL IMPROVEMENT (PIP)	100,000	(5,138)	94,862
OTHER STATE	-		-
Subtotal	21,051,040	(446,044)	20,604,996
Other Sources:			
INDIRECT COST	1,100,000		1,100,000
TRANSFER FROM OTHER FUNDS	891,895		891,895
APPROPRIATIONS FROM FUND BALANCE	2,945,137		2,945,137
Subtotal	4,937,032	-	4,937,032
Total Revenue	\$ 52,809,749	\$ (971,569)	\$ 51,838,180

GENERAL FUND EXPENDITURES	FY 2017 ADOPTED BUDGET	PROPOSED AMENDMENT #2	FY 2017 REVISED BUDGET
SALARIES	\$ 21,083,340	\$ (178,970)	\$ 20,904,370
EMPLOYEE BENEFITS	7,828,406	(51,423)	7,776,983
RETIREE HEALTH INSURANCE	1,400,000	-	1,400,000
SICK LEAVE PAYOUT	250,000	-	250,000
WORKERS COMPENSATION	101,456	-	101,456
PURCHASED SERVICES	4,024,369	(150,000)	3,874,369
INSURANCE	3,835,038	-	3,835,038
CUSTODIAN/ BUILDING REPAIRS	2,774,853	-	2,774,853
MATERIALS & SUPPLIES	1,653,572	(235,000)	1,418,572
UTILITIES	779,985	(67,900)	712,085
STUDENT TRANSPORTATION	4,255,752	-	4,255,752
EQUIPMENT	676,582	(125,456)	551,126
BUILDING	926,395	(125,320)	801,075
TRANSFERS OUT	2,970,000	-	2,970,000
CONTINGENCY	250,000	(37,500)	212,500
Total Expenditures	\$ 52,809,749	\$ (971,569)	\$ 51,838,180
EXCESS REVENUES OVER EXPENDITURES	\$ 0	\$ -	\$ 0

CERTIFICATE

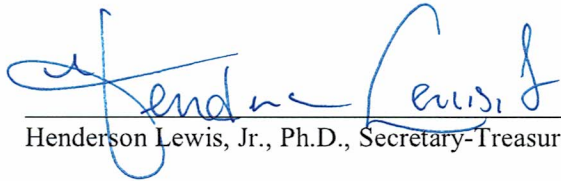
STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Secretary-Treasurer of the Orleans Parish School Board, State of Louisiana, do hereby certify that the foregoing page constitutes a true and correct copy of Resolution 50-17 adopted by said Orleans Parish School Board on December 14, 2017.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the School Board at New Orleans, Louisiana, on this 21st the day of December, 2017.

(SEAL)


Henderson Lewis, Jr., Ph.D., Secretary-Treasurer