

**ORLEANS PARISH SCHOOL BOARD  
RESOLUTION NO. 58-17**

The following resolution was offered by Woody Koppel and seconded by Ben Kleban.

A resolution setting forth and designating the millage rate on all property subject to taxation in Orleans Parish, State of Louisiana, for the preservation, improvement and capital repairs of all existing public school facilities.

**WHEREAS**, the proposition (the "**Capital Repair Proposition**") below submitted at the special election held in the Parish of Orleans, State of Louisiana (the "**Parish**"), on Saturday, December 6, 2014, was carried by a majority of the votes cast at the said special election:

Shall the Orleans Parish School Board (the "**School Board**") levy a tax of four and ninety-seven hundredths (4.97) mills on the dollar of the assessed valuation of property within the City of New Orleans assessed for City Taxation, (an estimated \$15,540,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of twenty (20) years, beginning in 2015, FOR THE PURPOSE OF PRESERVATION, IMPROVEMENT AND CAPITAL REPAIRS OF ALL EXISTING PUBLIC SCHOOL FACILITIES, to be levied and collected in the same manner as is set forth in Article VIII, Section 13(C)(Second) of the Louisiana Constitution of 1974; provided that said tax is to be levied each calendar year at a millage rate not in excess of the difference between 4.97 mills and any millage levied in such calendar year for any outstanding general obligation bonds of the School Board?

**WHEREAS**, in accordance with the Capital Repair Proposition, the School Board levied 2.02 mills (the "**2017 Capital Repair Millage**") upon the assessment roll for the year 2017 for the purpose of preservation, improvement and capital repairs of all existing public school facilities in accordance with the Capital Repair Proposition;

**WHEREAS**, such 2017 Capital Repair Millage was not in excess of the difference between 4.97 mills and the 2.95 mills (the "**2017 GO Millage**") upon the assessment roll for the year 2017 to pay debt service on the School Board's outstanding general obligation bonds ("**GO Bonds**");

**WHEREAS**, the School Board previously adopted on this date a resolution to levy 2.85 mills (the "**2018 GO Millage**") upon the assessment roll for the year 2018 for the purpose of paying debt service on outstanding GO Bonds;

**WHEREAS**, in accordance with the Capital Repair Proposition, the School Board may now levy 2.12 mills (the "**2018 Capital Repair Millage**") upon the assessment roll for the year

2018 for the purpose of preservation, improvement and capital repairs of all existing public school facilities in accordance with the Capital Repair Proposition because the proposed 2018 Capital Repair Millage is not in excess of the difference between 4.97 mills and the 2018 GO Millage;

**NOW, THEREFORE, BE IT RESOLVED** by the Orleans Parish School Board, State of Louisiana, that the following millage rate be and is hereby levied upon the dollar of the assessed valuation of all property to ad valorem taxation within said Parish for the year 2017, for the purpose of paying debt service on the GO Bonds:

	<u>Millage</u>
Capital Repair Millage	2.12

**BE IT FURTHER RESOLVED** that the Assessors of the Parish of Orleans shall extend upon the assessment roll for the year 2018, the taxes herein levied, and the tax collector of said Parish shall collect and remit the same to said taxing authority in accordance with law.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Ethan Ashley, John Brown, Sr., Ben Kleban, Woody Koppel, Nolan Marshall, Jr.

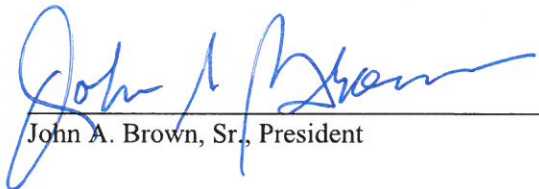
NAYS: None

ABSENTS: Leslie Ellison, Sarah Newell Usdin

ABSTENTIONS: None

PASSED AND ADOPTED AT THE ORLEANS PARISH SCHOOL BOARD BUSINESS MEETING held at Timbers, 3520 General deGaulle Drive, Multi-purpose Room 1050, New Orleans, Louisiana, on the 26th day of October, 2017.

ORLEANS PARISH SCHOOL BOARD

  
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John A. Brown, Sr., President

**CERTIFICATE**

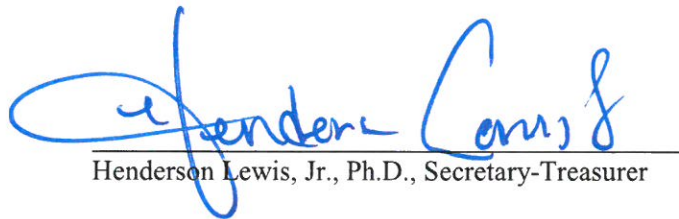
STATE OF LOUISIANA

PARISH OF ORLEANS

I, the undersigned Secretary-Treasurer of the Orleans Parish School Board, State of Louisiana, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of Resolution No. 58-17 adopted by said Orleans Parish School Board on October 26, 2017.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the School Board at New Orleans, Louisiana, on this 6<sup>th</sup> the day of November, 2017.

(SEAL)

  
Henderson Lewis, Jr., Ph.D., Secretary-Treasurer

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Capital Repair Millage	<u>Millage</u> 2.12
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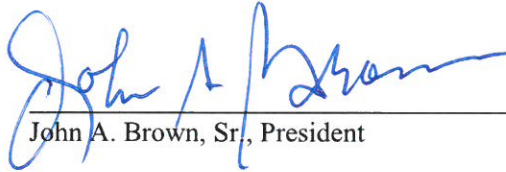
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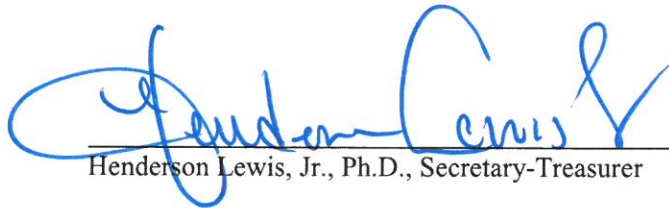
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